

Form No. MGT-7

Annual Return (other than OPCs and Small Companies)

[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

All fields marked in * are mandatory

Refer instruction kit for filing the form



Form language

☒ English ☐ Hindi

I REGISTRATION AND OTHER DETAILS

i *Corporate Identity Number (CIN)

L27100GJ1980PLC020358

ii (a) *Financial year for which the annual return is being filed (From date) (DD/MM/YYYY)

01/04/2024

(b) *Financial year for which the annual return is being filed (To date) (DD/MM/YYYY)

31/03/2025

(c) *Type of Annual filing

☒ Original

☐ Revised

(d) SRN of MGT-7 filed earlier for the same financial years

iii

Particulars	As on filing date	As on the financial year end date
Name of the company	WELSPUN SPECIALTY SOLUTIONS LIMITED	WELSPUN SPECIALTY SOLUTIONS LIMITED
Registered office address	Plot No 1, G I D C Industrial Estate,,Valia Road, Jhagadia,,Jhagadia,Jhagadia,Bharuch,Gujarat,India,393110	Plot No 1, G I D C Industrial Estate,,Valia Road, Jhagadia,,Jhagadia,Jhagadia,Bharuch,Gujarat,India,393110
Latitude details	73.12351	73.12351
Longitude details	21.6402	21.6402

(a) *Photograph of the registered office of the Company showing external building and name prominently visible

WSSL REGD OFFICE PHOTO.pdf

(b) *Permanent Account Number (PAN) of the company

AA*****1C

(c) *e-mail ID of the company

*****nysecretary_wssl@welspun.com

(d) *Telephone number with STD code

02*****00

(e) Website

https://www.welspunspecialty.co
m/

iv *Date of Incorporation (DD/MM/YYYY)

29/12/1980

v (a) *Class of Company (as on the financial year end date)

(Private company/Public Company/One Person Company)

Public company

(b) *Category of the Company (as on the financial year end date)

(Company limited by shares/Company limited by guarantee/Unlimited company)

Company limited by shares

(c) *Sub-category of the Company (as on the financial year end date)

(Indian Non-Government company/Union Government Company/State Government Company/
Guarantee and association company/Subsidiary of Foreign Company)

Indian Non-Government company

vi *Whether company is having share capital (as on the financial year end date)

☒ Yes

☐ No

vii (a) Whether shares listed on recognized Stock Exchange(s)

☒ Yes

☐ No

(b) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)

viii Number of Registrar and Transfer Agent

1

CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent
U99999MH1994PTC076534	BIGSHARE SERVICES PRIVATE LIMITED	Pinnacle Business Park, Office no S6-2 ,6th floor,, Mahakali Caves Road , Next to Ahura Centre, Andheri East,Mumbai,Mumbai,Maharashtra,India,400093	INR000001385

ix * (a) Whether Annual General Meeting (AGM) held

☒ Yes

☐ No

(b) If yes, date of AGM (DD/MM/YYYY)

30/07/2025

(c) Due date of AGM (DD/MM/YYYY)

30/09/2025

(d) Whether any extension for AGM granted

☐ Yes

☒ No

(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i *Number of business activities

1

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	24	Manufacture of basic metals	100

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i *No. of Companies for which information is to be given

1

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/Associate/Jo int Venture	% of shares held
1	L27100GJ1995PLC025609		WELSPUN CORP LIMITED	Holding	51.06

IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

i SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	850000000.00	662611445.00	662611445.00	662611445.00
Total amount of equity shares (in rupees)	5100000000.00	3975668670.00	3975668670.00	3975668670.00

Number of classes

1

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Equity Shares				
Number of equity shares	850000000	662611445	662611445	662611445
Nominal value per share (in rupees)	6	6	6	6
Total amount of equity shares (in rupees)	5100000000.00	3975668670.00	3975668670	3975668670

(b) Preference share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	55000000.00	50904271.00	50904271.00	50904271.00
Total amount of preference shares (in rupees)	550000000.00	509042710.00	509042710.00	509042710.00

Number of classes

1

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Preference Shares				
Number of preference shares	55000000	50904271	50904271	50904271
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	550000000.00	509042710.00	509042710	509042710

(c) Unclassified share capital

Particulars	Authorised Capital
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Total amount of unclassified shares

0

(d) Break-up of paid-up share capital

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
(i) Equity shares						
At the beginning of the year	963665	529125491	530089156.00	3180534936	3180534936	
Increase during the year	0.00	132527284.00	132527284.00	795163704.00	795163704.00	2703454695.60
i Public Issues	0	0	0.00	0	0	
ii Rights issue	0	132522289	132522289.00	795133734	795133734	2703454695.6
iii Bonus issue	0	0	0.00	0	0	
iv Private Placement/ Preferential allotment	0	0	0.00	0	0	
v ESOPs	0	0	0.00	0	0	
vi Sweat equity shares allotted	0	0	0.00	0	0	
vii Conversion of Preference share	0	0	0.00	0	0	
viii Conversion of Debentures	0	0	0.00	0	0	
ix GDRs/ADRs	0	0	0.00	0	0	
x Others, specify Dematerialization	0	4995	4995.00	29970	29970	
Decrease during the year	4995.00	0.00	4995.00	29970.00	29970.00	0
i Buy-back of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify Dematerialization	4995	0	4995.00	29970	29970	
At the end of the year	958670.00	661652775.00	662611445.00	3975668670.00	3975668670.00	
(ii) Preference shares						

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
At the beginning of the year	0	50904271	50904271.00	509042710	509042710	
Increase during the year	0.00	0.00	0.00	0.00	0.00	0
i Issues of shares	0	0	0.00	0	0	
ii Re-issue of forfeited shares	0	0	0.00	0	0	
iii Others, specify <div></div>			0			
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0
i Redemption of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify <div></div>			0			
At the end of the year	0.00	50904271.00	50904271.00	509042710.00	509042710.00	50904271

ISIN of the equity shares of the company

INE731F01037

ii Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		<div></div>
Before split / Consolidation	Number of shares	
	Face value per share	
After split / consolidation	Number of shares	
	Face value per share	

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

☐ Nil

Number of transfers

9

Attachments:

1. Details of shares/Debentures Transfers

Transfer Details.xlsm

iv Debentures (Outstanding as at the end of financial year)

(a) Non-convertible debentures

*Number of classes

0

Classes of non-convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of non-convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(b) Partly convertible debentures

*Number of classes

0

Classes of partly convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of partly convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(c) Fully convertible debentures

*Number of classes

0

Classes of fully convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of fully convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(d) Summary of Indebtedness

Particulars	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0.00	0.00	0.00	0.00
Partly convertible debentures	0.00	0.00	0.00	0.00
Fully convertible debentures	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00

v Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V Turnover and net worth of the company (as defined in the Companies Act, 2013)

i *Turnover

7237177263

ii * Net worth of the Company

4343736737

VI SHARE HOLDING PATTERN**A Promoters**

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	0	0.00	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	356964143	53.87	0	0.00

10	Others	8573078	1.29	0	0.00
	Trust				
	Total	365537221.00	55.16	0.00	0

Total number of shareholders (promoters)

3

B Public/Other than promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	259964600	39.23	0	0.00
	(ii) Non-resident Indian (NRI)	6459796	0.97	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	130	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	198547	0.03	0	0.00
7	Mutual funds	16780	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	26972578	4.07	50904271	100.00

10	Others	3461793	0.52	0	0.00
	Others				
	Total	297074224.00	44.82	50904271.00	100

Total number of shareholders (other than promoters)

99578

Total number of shareholders (Promoters + Public/Other than promoters)

99581.00

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl.No	Category	
1	Individual - Female	7328
2	Individual - Male	19342
3	Individual - Transgender	0
4	Other than individuals	72911
	Total	99581.00

C Details of Foreign institutional investors' (FIIs) holding shares of the company

3

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
FLEDGELING NOMINEES INTL LTD	'A/C. RISING HILL INVST CORPN LTD, C/O'SULTANALLY'S BUSINESS CENTRE,BARODAWALA' MANSION DR ANNIE BESANT RD WORLI'BOMBAY400018	01/04/2000	India	11490	0.01
I L F MAURITIUS	'ALLIEANCE CAPTIAL-A/C INDIA LIBERALISA-TION FUND,C/O. SULTANANLLY'S BUSINESS'CENTRE BARAWALA MANSION DR'MUMBAI400018	01/04/2000	India	10530	0.01
ROBERT FLEMING NOMINEES LTD.	'CITIBANK N.A (CUSTODY SERVICES),'C/O.SULTAN ALLY'S BUSINESS CENTRE'BARODAWALA MANSION,D'R.A.B.RD WORLI,M'BAY400018	01/04/2000	India	1720	0.01

VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS**[Details of Promoters, Members (other than promoters), Debenture holders]**

Details	At the beginning of the year	At the end of the year
Promoters	3	3
Members (other than promoters)	88349	99578
Debenture holders	0	0

VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**A Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A Promoter	0	1	0	1	0	0
B Non-Promoter	1	6	1	6	0.19	0.09
i Non-Independent	1	2	1	2	0.19	0.06
ii Independent	0	4	0	4	0	0.03
C Nominee Directors representing	0	0	0	0	0.00	0.00
i. Banks and FIs	0	0	0	0	0	0
ii Investing institutions	0	0	0	0	0	0
iii Government	0	0	0	0	0	0
iv Small share holders	0	0	0	0	0	0
v Others	0	0	0	0	0	0
Total	1	7	1	7	0.19	0.09

*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

10

B (i) Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)
BALKRISHAN GOPIRAM GOENKA	00270175	Director	0	
PRAKASHMAL RANJEETMAL TATIA	06559106	Director	428213	
VIPUL MATHUR .	07990476	Director	0	
ANUJ BURAKIA	02840211	Whole-time director	1235000	
MYNENI NARAYANA RAO	00577494	Director	17789	
AMITA MISRA	07942122	Director	0	
RAVINDRA PANDEY	07188637	Director	0	
VISWANATHAN KOLLENGODE	00391263	Director	200000	
NAVIN AGARWAL	ABUPA8418P	CFO	10000	
SUHAS GOPAL PAWAR	AUIPP8933D	Company Secretary	10	

B (ii) *Particulars of change in director(s) and Key managerial personnel during the year

9

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)
ATUL MANUBHAI DESAI	00019443	Director	26/05/2024	Cessation
ANUJ BURAKIA	02840211	Whole-time director	29/07/2024	Appointment
DIPALI HEMANT SHETH	07556685	Additional Director	26/04/2024	Appointment
DIPALI HEMANT SHETH	07556685	Director	21/07/2024	Change in designation
DIPALI HEMANT SHETH	07556685	Director	23/11/2024	Cessation
RAVINDRA PANDEY	07188637	Additional Director	23/11/2024	Appointment
RAVINDRA PANDEY	07188637	Director	16/02/2025	Change in designation
BRIJVEER SINGH	AMJPS0053Q	CFO	19/12/2024	Cessation
NAVIN AGARWAL	ABUPA8418P	CFO	19/12/2024	Appointment

IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

*Number of meetings held

1

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	25/09/2024	95494	47	55.59

B BOARD MEETINGS

*Number of meetings held

8

S.No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	26/04/2024	9	9	100
2	01/06/2024	8	7	87.5
3	23/07/2024	8	8	100
4	09/09/2024	8	7	87.5
5	22/10/2024	8	7	87.5
6	13/11/2024	8	8	100
7	19/12/2024	8	7	87.5
8	27/01/2025	8	8	100

C COMMITTEE MEETINGS

Number of meetings held

35

S.No	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	26/04/2024	3	3	100
2	Audit Committee	01/06/2024	3	3	100
3	Audit Committee	10/07/2024	3	3	100
4	Audit Committee	23/07/2024	3	3	100
5	Audit Committee	10/10/2024	3	3	100
6	Audit Committee	22/10/2024	3	2	66.67
7	Audit Committee	19/12/2024	3	3	100
8	Audit Committee	22/01/2025	3	3	100
9	Audit Committee	27/01/2025	3	3	100
10	Audit Committee	27/03/2025	3	3	100
11	Nomination & Remuneration Committee	26/04/2024	3	3	100
12	Nomination & Remuneration Committee	23/07/2024	3	3	100
13	Nomination & Remuneration Committee	19/12/2024	3	3	100
14	Stakeholders Relationship Committee	23/07/2024	4	4	100
15	Stakeholders Relationship Committee	10/10/2024	4	3	75
16	Stakeholders Relationship Committee	12/03/2025	4	3	75
17	Finance & Administration Committee	01/06/2024	3	2	66.67
18	Finance & Administration Committee	23/07/2024	3	3	100
19	Finance & Administration Committee	09/09/2024	3	3	100
20	Finance & Administration Committee	22/10/2024	3	3	100

21	Finance & Administration Committee	05/12/2024	3	3	100
22	Finance & Administration Committee	27/01/2025	3	3	100
23	Risk Management Committee	10/06/2024	6	4	66.67
24	Risk Management Committee	10/10/2024	6	5	83.33
25	Risk Management Committee	12/03/2025	6	4	66.67
26	ESG Committee	10/06/2024	3	3	100
27	ESG Committee	10/10/2024	3	3	100
28	ESG Committee	12/03/2025	3	3	100
29	Funds Raising Committee	25/01/2025	3	3	100
30	Rights Issue Committee	10/02/2025	3	2	66.67
31	Rights Issue Committee	11/02/2025	3	2	66.67
32	Rights Issue Committee	24/02/2025	3	2	66.67
33	Rights Issue Committee	25/02/2025	3	2	66.67
34	Rights Issue Committee	24/03/2025	3	2	66.67
35	Rights Issue Committee	27/03/2025	3	2	66.67

D ATTENDANCE OF DIRECTORS

S. No	Name of the Director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
								30/07/2025 (Y/N/NA)
1	BALKRISHAN GOPIRAM GOENKA	8	5	62	0	0	0	No
2	PRAKASHMAL RANJEETMAL TATIA	8	8	100	0	0	0	Yes
3	MYNENI NARAYANA RAO	8	8	100	19	19	100	Yes
4	AMITA MISRA	8	7	87	19	17	89	No

5	RAVINDRA PANDEY	2	2	100	0	0	0	Yes
6	VISWANATHAN KOLLENGODE	8	8	100	35	35	100	Yes
7	VIPUL MATHUR .	8	8	100	19	10	52	Yes
8	ANUJ BURAKIA	8	8	100	22	21	95	Yes

X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

A *Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Anuj Burakia	Whole-time director	24922287	0	0	0	24922287.00
	Total		24922287.00	0.00	0.00	0.00	24922287.00

B *Number of CEO, CFO and Company secretary whose remuneration details to be entered

3

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Brijveer Singh	CFO	6700844	0	0	0	6700844.00
2	Navin Agarwal	CFO	2761997	0	0	0	2761997.00
3	Suhas Pawar	Company Secretary	2827824	0	0	0	2827824.00
	Total		12290665.00	0.00	0.00	0.00	12290665.00

C *Number of other directors whose remuneration details to be entered

6

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	K H Viswanathan	Director	0	0	0	750500	750500.00
2	M. Narayana Rao	Director	0	0	0	577000	577000.00
3	Amita Misra	Director	0	0	0	526000	526000.00

4	Ravindra Pandey	Director	0	0	0	95000	95000.00
5	Dipali Sheth	Director	0	0	0	215000	215000.00
6	Atul Desai	Director	0	0	0	15000	15000.00
	Total		0.00	0.00	0.00	2178500.00	2178500.00

XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A *Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year

☒ Yes

☐ No

B If No, give reasons/observations

XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A *DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/ DIRECTORS/OFFICERS

☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

B *DETAILS OF COMPOUNDING OF OFFENCES

☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

XIII Details of Shareholder / Debenture holder

Number of shareholder/ debenture holder

99581

XIV Attachments

(a) List of share holders, debenture holders

Details of Shareholder or
Debenture holder.xlsm

(b) Optional Attachment(s), if any

CTC of BR 11.11.2023.pdf
Clarification to Form MGT 7.pdf
MGT-8_WSSL_2024-25
_Final_Signed.pdf

XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of

WELSPUN SPECIALTY
SOLUTIONS LIMITED

as required to be

maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on

(DD/MM/YYYY) 31/03/2025

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:

A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

- 1 its status under the Act;
- 2 maintenance of registers/records & making entries therein within the time prescribed therefor;
- 3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time;
- 4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
- 5 closure of Register of Members / Security holders, as the case may be.
- 6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
- 7 contracts/arrangements with related parties as specified in section 188 of the Act;
- 8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
- 9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in

compliance with the provisions of the Act

10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor

Education and Protection Fund in accordance with section 125 of the Act;

11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;

12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;

13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;

14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;

15 acceptance/ renewal/ repayment of deposits;

16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;

17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act ;

18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by

MANSI
DAMANI
A

Name

JMJA & Associates LLP

Date (DD/MM/YYYY)

07/08/2025

Place

7447

Whether associate or fellow:

☐ Associate

☒ Fellow

Certificate of practice number

8*2*

XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014

*(a) DIN/PAN/Membership number of Designated Person

36560

*(b) Name of the Designated Person

SUHAS GOPAL PAWAR

Declaration

I am authorised by the Board of Directors of the Company vide resolution number*

04

dated*

(DD/MM/YYYY)

31/10/2022

to sign this form and declare that all the requirements of Companies Act, 2013

and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- 1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- 2 All the required attachments have been completely and legibly attached to this form.

***To be digitally signed by**

Anuj
Burakia

Digitally signed by
Anuj Burakia
Date: 2025.09.17
15:45:23 +05'30'

***Designation**

(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))

Director

***DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator**

0*8*0*1*

***To be digitally signed by**

Suhas
Gopal
Pawar

Digitally signed by
Suhas Gopal
Pawar
Date: 2025.09.17
16:23:37 +05'30'

☒ Company Secretary ☐ Company secretary in practice

***Whether associate or fellow:**

☒ Associate ☐ Fellow

Membership number

3*5*0

Certificate of practice number

Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.

For office use only:

eForm Service request number (SRN)

AB6777677

eForm filing date (DD/MM/YYYY)

17/09/2025

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company



Welspun ^W SPECIALTY SOLUTIONS
Alloy & Stainless | Bars & Tubes

WELSPUN SPECIALTY SOLUTIONS Ltd.

Alloy & Stainless | Bars & Tubes

GSTN No. 24AAACR2121C1Z9

CIN L27100GJ1980PLC020358

**PLOT NO.1 GIDC INDUSTRIAL ESTATE, VALIA ROAD, JHAGADIA, BHARUCH
GUJARAT-393110 INDIA.**

WELSPUN SPECIALTY SOLUTIONS LIMITED

TRANSFER DETAILS

DATE	TYPE	SHARES	VALUE	SFOLIO	SNAME	BUYER FOLIO & NAME
07/06/2024	1	0000010	000006	G059654	S G MEENA	0108343 SANTHIBHAVAN GOURIPI
07/06/2024	1	0000010	000006	G059656	R VIJAYA KUMAR	0108343 SANTHIBHAVAN GOURIPI
30/07/2024	1	0000030	000006	G159009	NAVANITLAL M SHAH	0108344 NIPA JINESH SHAH
14/08/2024	1	0000010	000006	G039320	URAV SHAH	0108345 URAV HASMUKHLAL SHAH
18/11/2024	1	0000010	000006	G037017	VIDYUT CHIMANLAL SHA	0108346 VIDYUT CHIMANLAL SHA
18/11/2024	1	0000010	000006	G081136	FATMA BHOPALI	0108349 ALTAF MOHD HASAN BHO
11/12/2024	1	0000010	000006	G041008	MAITRI JAGDISH SANGH	0108347 MAITRI JAGDISH SANGH
31/12/2024	1	0000010	000006	G054274	PADMANABH PAI	0108348 PADMANABH VITTAL PAI
28/01/2025	1	0000050	000006	G157705	HANSA P PATEL	0108350 PRAVIN MAGANBHAI PAT

GRANT TOTAL 150

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FORM NO. MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTISE

We have examined the registers, records and books and papers of **Welspun Specialty Solutions Limited** (the Company) as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on **March 31, 2025**. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that:

- A. the Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. during the aforesaid financial year, the Company has complied with provisions of the Act & rules made there under in respect of:
 - 1. its status under the Act;
 - 2. maintenance of registers/ records & making entries therein within the time prescribed therefore;
 - 3. filing of forms and returns as stated in the annual return, with the Registrar of Companies, ~~Regional Director, Central Government, the Tribunal, Court or other authorities~~ within/~~beyond~~ the prescribed time;
 - 4. calling/ convening/ holding meetings of Board of Directors or its committees, and the meetings of the members of the Company on due dates as stated in the annual return in respect of which proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
 - 5. closure of Register of Members/Security holders, as the case may be;
 - 6. advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act: **Not applicable during the reporting period;**
 - 7. contracts/arrangements with related parties are as specified in section 188 of the Act;
 - 8. issue and allotment or transfer or transmission or ~~buy back of securities/redemption of preference shares or debentures/alteration or reduction of share capital/conversion of shares/~~ and issue of share certificates in all instances;
 - 9. keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act: **Not applicable during the reporting period;**

September 16, 2025

To,
Registrar of Companies,
100, Everest,
Marine Drive,
Mumbai - 400002

Subject: Clarification with to Form MGT-7

Respected Sir/Madam,

1) Point V B – Breakup of total number of shareholders (Promoters + Other than Promoters)

We hereby clarify that the National Securities Depository Limited (NSDL) has yet to develop a system for gender-based classification of folios/demat accounts. Accordingly, we have provided complete details for accounts/folios registered with Central Depository Services Limited (CDSL). For the remaining accounts, the balancing figures have been classified under '4. Other than Individuals.

2) Point VI C – Details of Foreign Institutional Investors' (FII) holding shares of the Company

Kindly note that the Registrar and Share transfer agent has provided the data for country of incorporation based on the details registered in the demat and physical account. It seems in lot of cases address of custodians of the FIIs who are located in India has been registered in the demat and physical account.

Further, the Date of Incorporation of FIIs is not available, hence we have mentioned dummy date as 01/04/2000 for the entries of the FIIs made in the form.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For **Welspun Specialty Solutions Limited**

Suhas Gopal
Pawar
Digitally signed by
Suhas Gopal Pawar
Date: 2025.09.16
12:35:04 +05'30'

Suhas Pawar
Company Secretary & Compliance Officer
ACS-36560

Mumbai

Welspun Specialty Solutions Limited

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T: +91 22 6613 6000 / 2490 8000 | F: +91 22 2490 8020

E-mail: companysecretary_wssl@welspun.com | Website: www.welspunspecialty.com

Registered Address & Works: Plot No. 1, GIDC Industrial Estate, Valia Road, Dist. Bharuch, Jhagadia, Gujarat - 393110. India

Corporate Identity Number: L27100GJ1980PLC020358