

To,
BSE Ltd.
 (Scrip Code-500365)
 Listing Department,
 P. J. Towers, Dalal Street,
 Mumbai - 400 001

November 27, 2019

Reg: Disclosure pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015


Dear Sir/Madam,

Kindly note that pursuant to shareholders' resolution in their extra ordinary general meeting (EOGM) held on August 30, 2019 and the 'in-principle' approval by BSE Ltd dated November 26, 2019, the Company has allotted 724,61,326 equity shares of Rs.6/- each fully paid up at the issue price of Rs.15/- per share and 402,66,666 warrants carrying option to subscribe (in the ratio of one equity share for one warrant) to 402,66,666 equity shares of Rs.6/- each fully paid up of the Company, within a period of 18 months from the date of allotment, at the issue price of Rs.15/- per equity share of the Company to following allottees or the allottees as mentioned in the resolution passed in the aforesaid EOGM.

Sr. No.	Name of the Proposed Allottee	Equity Shares (1)	Warrants carrying option to subscribe to Equity shares (2)	Total Equity shares represented by (1) and (2)	Amount of consideration (in Rs.)
1.	Welspun Steel Ltd	361,28,000	216,00,000	577,28,000	8659,20,000
2.	MGN Agro Properties Pvt Ltd	-	186,66,666	186,66,666	2799,99,990
3.	Mr. Dilip Kumar Lakhi	181,33,333		181,33,333	2719,99,995
4.	Winro Commercial (India) Ltd	26,66,666		26,66,666	399,99,990
5.	Mr. Vikram Kotak (Partner on behalf of Crest Capital & Investment)	6,66,666		6,66,666	99,99,990
6.	Mr. Dino Angelo Morea	1,66,666		1,66,666	24,99,990
7.	Mr. Sanjay Ramesh Kohli	3,33,333		3,33,333	49,99,995
8.	Antique Finsec Private Limited	6,66,666		6,66,666	99,99,990
9.	Mr. Ritesh Vilasrao Deshmukh	66,66,666		66,66,666	999,99,990
10.	Ms. Vaishali Parag Raja	6,66,666		6,66,666	99,99,990
11.	Mr. Sanjaykumar Jawaharlal Razdan	6,66,666		6,66,666	99,99,990
12.	Mr. Rakesh Singh	3,33,333		3,33,333	49,99,995
13.	Ms. Sanjeeda Aamirali Malik	3,33,333		3,33,333	49,99,995
14.	Mr. Pankaj Jawaharlal Razdan	26,66,666		26,66,666	399,99,990
15.	Empower Wealth Advisors LLP	18,33,333		18,33,333	274,99,995
16.	Mr. Sudhakar M. Shetty	5,33,333		5,33,333	79,99,995
	Total	724,61,326	402,66,666	1127,27,992	16909,19,880

Yours faithfully,

For **Welspun Specialty Solutions Ltd**
 (Erstwhile RMG Alloy Steel Ltd)


Rashmi Mamtura
 Company Secretary

Welspun Specialty Solutions Limited
 (Erstwhile RMG Alloy Steel Limited)



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Registered Address & Works : Plot No. 1, GIDC Industrial Estate, Valia Road, Dist. Jhagadia, Bharuch, Gujarat - 393110, India
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Corporate Identification No. : L27100GJ1980PLC020358