

February 17, 2025

To,
BSE Limited
Listing Department,
P. J. Towers, Dalal Street,
Mumbai - 400 001
(Scrip Code: 500365)

Dear Sir/Madam,

Sub: Results of the Postal Ballot e-voting along with Scrutinizer's Report.

In continuation to our letter dated January 16, 2025, intimating the dispatch of Postal Ballot Notice, we are submitting herewith the voting results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure A** and the Report of Scrutinizer as **Annexure B**.

We wish to inform you that the following Special Resolution as set out in the Notice, has been passed with requisite majority on February 16, 2025 (being the last date of remote e-voting):

1. Appointment of Mr. Ravindra Pandey (DIN: 07188637) as an Independent Director of the Company for the first term of 3 consecutive years commencing from November 23, 2024.

The voting results along with the scrutinizer's report will also be made available on the Company's website at www.welspunspecialty.com and on the website of National Securities Depository Limited i.e. www.evoting.nsdl.com.

Kindly take the same on your records.

Thanking You,

Yours sincerely,
For **Welspun Specialty Solutions limited**

Suhas Pawar
Company Secretary & Compliance Officer
ACS-36560

Encl.: as above

Welspun Specialty Solutions Limited

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T: +91 22 6613 6000 / 2490 8000 | F: +91 22 2490 8020

E-mail: companysecretary_wssl@welspun.com | Website: www.welspunspecialty.com

Registered Address & Works: Plot No. 1, GIDC Industrial Estate, Valia Road, Dist. Bharuch, Jhagadia, Gujarat - 393110. India

Corporate Identity Number: L27100GJ1980PLC020358

Annexure A

Welspun Specialty Solutions Limited

A. Details regarding the voting results by way of Postal Ballot Process in terms of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of AGM/EGM	Not Applicable
Date of Postal Ballot Notice	Wednesday, January 15, 2025
Total number of shareholders as on record date	96,755 (As on cut-off date for voting purpose i.e. January 10, 2025)
Voting Start Date & Time	Saturday, January 18, 2025 at 9:00 a.m. IST
Voting End Date & Time	Sunday, February 16, 2025 at 5:00 p.m. IST
No. of shareholders present in the meeting either in person or through proxy	
- Promoter and Promoter Group	Not Applicable
- Public	Not Applicable
No. of shareholders attended the meeting through video conferencing	
- Promoter and Promoter Group	Not Applicable
- Public	Not Applicable

B. Results of the Postal Ballot

Sr. No.	Agenda	Resolution Required	Mode of Voting	Results
1.	Appointment of Mr. Ravindra Pandey (DIN:07188637) as an Independent Director of the Company for a term of three consecutive years.	Special Resolution	Remote E-voting	Passed with Requisite majority

Welspun Specialty Solutions Limited

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A peer reviewed firm

SCRUTINIZER'S REPORT

(Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended)

To,

The Chairman,

Welspun Specialty Solutions Limited

(Formerly known as RMG Alloy Steel Limited)

Plot No 1, G I D C Industrial Estate, Valia Road,

Bharuch, Jhagadia, Gujarat 393110

Dear Sir/Madam,

Subject: Scrutinizer's Report on Postal Ballot conducted through Remote E-Voting by the Equity Shareholders of Welspun Specialty Solutions Limited (the "Company").

I, CS Mansi Damania, Founder Partner of **M/s. JMJA & Associates LLP**, Practising Company Secretaries, having office at 102, Accord Commercial Complex, Nr. Goregaon Rly. Station, Goregaon East, Mumbai-400063, was appointed as Scrutinizer of Welspun Specialty Solutions Limited (Formerly known as RMG Alloy Steel Limited) ("the Company") pursuant to section 110 of the Companies Act, 2013 read with Companies (Management and administration) Rules, 2014, for the purpose of scrutinizing the Postal Ballot process in a fair and transparent manner and ascertaining the requisite majority on voting by electronic means carried out pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 and other applicable provisions, if any, of the Companies Act, 2013 read with Rules 20 and 22 and other applicable provisions, if any, of the Companies (Management and Administration) Rules, 2014) (as amended), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR) Regulations] (as amended), circulars issued by the Ministry of Corporate Affairs ("MCA") ("Circulars") from time to time, and subject to other applicable laws and regulations for the businesses to be transacted through Postal Ballot referred to in the Postal Ballot Notice dated January 15, 2025 namely:

- **Appointment of Mr. Ravindra Pandey (DIN: 07188637) as an Independent Director of the Company.**

The Management of the Company is responsible to ensure the compliance with the provisions of the Companies Act, 2013, Rules thereunder read with the MCA and SEBI Circulars, SS-2 and regulations contained in the SEBI LODR Regulations relating to voting through electronic means on the resolution contained in the Postal Ballot Notice.

My responsibility as the Scrutinizer for the remote e-voting process, is restricted to prepare a Scrutinizer's Report of the Votes cast "in favour" or "against" and "invalid, abstain or by interested parties" for all the Resolution, based on the Report/s generated from the e-voting system or platform

provided by National Securities Depository Limited (NSDL), the authorised agency engaged by the Company for facilitating voting through electronic means.

I do hereby submit my report as under:

1. Dispatch of Notice:

The Company had, on January 16, 2025 completed the dispatch of the notice in electronic mode to all those Members of the Company whose email addresses were registered with the Company/ Depository Participant(s) / Registrar and Share Transfer Agent, as the case may be in compliance with the MCA Circulars and the SEBI Circulars.

The Company had also uploaded the said Notice on its website i.e. www.welspunspecialty.com and on the websites of the RTA and Stock Exchanges viz. BSE Limited; National Stock Exchange of India Limited and on the website of National Securities Depository Limited (NSDL) to facilitate the members to cast their votes through remote e-voting.

2. Cut-off date:

The Equity Shareholders of the Company as on the "**cut-off**" date, as set out in the Notice, i.e., **Friday, January 10, 2025** were entitled to vote on the resolution (item no. 1 as set out in the Notice) and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut- off date.

3. Newspaper Advertisement:

The Company also published an advertisement in Financial Express (English newspaper) and Financial Express (Gujarati newspaper) on January 17, 2025 informing about the dispatch of the Postal Ballot Notice through email only for seeking consent of the members of the Company for the businesses mentioned in the Postal Ballot Notice.

4. E-Voting:

a. Agency

The Company engaged the services of National Securities Depository Limited ("NSDL") as the Service Provider, for the purpose of extending the facility of remote e-voting to the Members of the Company.



b. Remote e-voting

The remote e-voting period commenced on **Saturday, January 18, 2025 from 09:00 a.m. (IST) and ended on Sunday, February 16, 2025 at 05:00 p.m. (IST)**. The remote e-voting was disabled thereafter.

Voting rights were reckoned as on Friday, January 10, 2025 being the "cut-off date" for the purpose of deciding the entitlements of Shareholders to vote on resolution as mentioned under the Postal Ballot notice.

5. Preparation of results:

The votes cast via remote e-voting facility were unblocked on February 17, 2025 by using the Scrutinizer's login on e-voting platform of NSDL in the presence of two witnesses Mr. Ronit Mestry and Ms. Tanvi Shah, who are not in the employment of the Company, as prescribed in Sub-rule 4(xii) of the *Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended*. They have signed below in confirmation of the votes being unblocked in their presence.

	
Mr. Ronit Mestry	Ms. Tanvi Shah

The remote e-voting results were then reconciled with the records maintained by the Company, the Company's RTA and the authorisations lodged with us and were scrutinized by us thereafter in a fair and transparent manner.

The results of remote e-voting are enclosed herewith as an **Annexure I**. The resolution having secured requisite majority shall be considered to have been passed.

The relevant records with respect to the postal ballot will be handed over to the Company Secretary for safe custody.

Thanking you.

For JMJA & Associates LLP,
Practising Company Secretaries
Peer Review Certificate No. 980/2020

MANSI DAMANIA
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MANSI DAMANIA
Date: 2025.02.17
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CS Mansi Damania
Founder Partner
FCS: 7447 | COP: 8120
UDIN: F007447F003950045

Date: February 17, 2025

Place: Mumbai

ANNEXURE I – VOTING RESULTS

Appointment of Mr. Ravindra Pandey (DIN: 07188637) as an Independent Director of the Company;

Resolution Required: (Special)			Appointment of Mr. Ravindra Pandey (DIN: 07188637) as an Independent Director of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3] = {[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	29,24,29,778	29,24,29,778	100.0000	29,24,29,778	0	100.0000	0
	Poll		-	-	-	-	-	
	Postal Ballot		-	-	-	-	-	
	Total		29,24,29,778	29,24,29,778	100.0000	29,24,29,778	0	100.0000
Public Institutions	E-Voting	1,72,835	0	0	0	0	0	0
	Poll		-	-	-	-	-	
	Postal Ballot		-	-	-	-	-	
	Total		1,72,835	0	0	0	0	0
Public Non-Institutions	E-Voting	23,74,86,543	20,78,917	0.8754	19,68,937	1,09,980	94.7097	5.2903
	Poll		-	-	-	-	-	
	Postal Ballot		-	-	-	-	-	
	Total		23,74,86,543	20,78,917	0.8754	19,68,937	1,09,980	94.7097
Total		53,00,89,156	29,45,08,695	55.5583	29,43,98,715	1,09,980	99.9627	0.0373
Whether Resolution passed (YES or NO)	YES							

Based on the aforesaid results, we report that the **Special Resolution** as contained in the Postal Ballot Notice dated January 15, 2025 have been **passed with requisite majority**.

Thanking you

**For JMJA & Associates LLP,
Practising Company Secretaries
Peer Review Certificate No. 980/2020**

MANSI DAMANIA Digitally signed by
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Date: 2025.02.17
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Place: Mumbai