

# NOTICE

To,

## The Members,

NOTICE is hereby given that the Extra Ordinary General Meeting of RMG Alloy Steel Limited will be held at the Registered Office, Plot No.1, G.I.D.C Industrial Estate, Valia Road, Jhagadia, Dist. Bharuch, in the State of Gujarat on Wednesday, January 24, 2018, at 12.30 pm to transact the following business:

### SPECIAL BUSINESS

1. To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Sections 13, 61 and all other applicable provisions of the Companies Act, 2013 read with the rules framed thereunder as may be amended from time to time and the Articles of Association of the Company, and the regulations/guidelines, if any, prescribed by any relevant authorities from time to time, to the extent applicable, the approval of the members be and is hereby granted to the Board of Directors of the Company to increase the authorized share capital of the Company from the existing Rs.155,00,00,000/- (Rupees One Hundred Fifty Five Crore Only) divided into 11,00,00,000 (Eleven Crore) Equity Shares of Rs.6/- (Rupees Six Only) each and 8,90,00,000 (Eight Crore Ninety Lakh) Preference Shares of Rs.10/- (Rupees Ten Only) each to Rs.550,00,00,000/- (Rupees Five Hundred Fifty Crore Only) divided into 50,00,00,000 (Fifty Crore) Equity Shares of Rs.6/- (Rupees Six Only) each and 25,00,00,000 (Twenty Five Crore) Preference Shares of Rs.10/- (Rupees Ten Only) each."

**RESOLVED FURTHER THAT** pursuant to the applicable provisions of the Act, the existing Clause V of Memorandum of Association of the Company is hereby repealed and replaced with the following Clause V:

"V. The Authorised Share Capital of the Company is Rs.550,00,00,000/- (Rupees Five Hundred Fifty Crore Only) divided into 50,00,00,000 (Fifty Crore) Equity Shares of Rs.6/- (Rupees Six Only) each and 25,00,00,000 (Twenty Five Crore) Preference Shares of Rs.10/- (Rupees Ten Only) each with power to the Board of Directors to classify into any class of shares, with power to increase or reduce the capital for the time being and to divide the shares in the capital for the time being into several classes and to attach thereto respectively such preferential, cumulative, convertible, preference, guaranteed, qualified or special rights, privileges or conditions as may be determined by or in accordance with the Articles of Association of the Company and to vary, alter, modify, amalgamate or abrogate any such rights, privileges or conditions in such a manner as may for the time being be provided for by the Articles of Association of the Company or by the law in force for the time being."

**RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient for the purpose of giving effect to this resolution."

2. To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

**"RESOLVED THAT** pursuant to the applicable provisions of Sections 42, 62 and other applicable provisions of the Companies Act, 2013 ("Act") read with Rules made thereunder (including any statutory modification or reenactment thereof for the time being in force), the Securities and Exchange Board of India Act, 1992, Securities Contracts (Regulation) Act, 1956, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 ("SEBI ICDR Regulations"), the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Reserve Bank of India (RBI) Circular No. DBR.BP.BC. No.101/21.04.132/ 2014-15 dated 8th June 2015 and other applicable RBI Circulars ("RBI Circular/s"), applicable rules, regulations, notifications, amendments issued by Government of India, RBI and any other regulatory or other appropriate authorities and subject to such condition(s) as may be prescribed by one or more of them while granting any such approval(s), consent(s), permission(s) and/or sanction(s), which may be agreed to by the Board of Directors of the Company (hereinafter referred to as "Board", which term shall be deemed to include any Committee which the Board has constituted or may constitute to exercise its powers including the powers conferred under this resolution or any person duly authorised by the Board in this behalf) and enabling provisions of the Memorandum and Articles of Association of the Company and pursuant to the invocation of Strategic Debt Restructuring (SDR) by Joint Lenders Forum (JLF) in terms of RBI Circular, consent, authority and approval of the Company be and is hereby accorded to the Board to issue and allot in one or more tranches 25,00,00,000 equity shares of face value of Rs.6/- each fully paid up as determined in accordance with RBI Circular to the following lender banks on preferential basis in such manner and on such other terms and conditions as may be mutually agreed between the Board and the JLF against a part of the outstanding amount of debt of Rs.150,00,00,000/- (Rupees One Hundred Fifty Crore only) payable to such lender banks by the Company, enabling lender banks collectively to hold minimum 51% of the total equity share capital of the Company.

Bank/Financial Institution/ Lender	Approximate Number of Shares to be allotted
Bank of Baroda	103,014,018
Andhra Bank	69,278,411
Corporation Bank	30,033,772
Lakshmi Vilas Bank	29,565,134
Federal Bank	18,108,665
<b>Total</b>	<b>250,000,000</b>

**RESOLVED FURTHER THAT** the Reference Date / Relevant Date in relation to pricing of the aforesaid issue of Equity Shares, in accordance with the RBI Circular and SEBI ICDR Regulations be October 24, 2017, being the date when the JLF accorded its “In principle” approval to invoke SDR.

**RESOLVED FURTHER THAT** the new Equity Shares arising out of the proposed issue shall rank pari-passu in all respects with the existing Equity Shares of the Company and shall be listed on the Stock Exchanges where the existing Equity Shares of the Company are listed.

**RESOLVED FURTHER THAT** the Board be and is hereby authorised to take such steps as may be necessary and to do all such acts, deeds and things as may be necessary, proper, or expedient to give effect to this resolution including to modify, accept and give effect to any modifications in the terms and conditions of the matter(s) as may be required by the statutory, regulatory and other appropriate authorities (including but not limited to SEBI, RBI, JLF, etc.) and such approvals and as may be agreed by the Board in its absolute discretion without being required to seek any further consent or approval of the members or otherwise with the intent that the members shall be deemed to have given their approval thereto expressly by authority of this resolution.”

3. To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to the applicable provisions of Sections 42, 62 and other applicable provisions of the Companies Act, 2013 (“Act”) read with Rules made thereunder (including any statutory modification or reenactment thereof for the time being in force), the Securities and Exchange Board of India Act, 1992, Securities Contracts (Regulation) Act, 1956, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (“SEBI ICDR Regulations”), the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and any other regulatory or other appropriate authorities and subject to such condition(s) as may be prescribed by one or more of them while granting any such approval(s), consent(s), permission(s) and/ or sanction(s), which may be agreed to by the Board of Directors of the Company (hereinafter referred to as “Board”, which term shall be deemed to include any Committee which the Board has constituted or may constitute to exercise its powers including the powers conferred under this resolution or any person duly authorised by the Board in this behalf) and enabling provisions of the Memorandum and Articles of Association of the Company, the approval of the members be and is hereby granted to the Board of Directors of the Company to issue and allot upto 13,17,60,238 Equity shares of Rs.6/- each at par aggregating to Rs.79,05,61,428/- (Rupees Seventy Nine Crore Five Lakh Sixty One Thousand Four Hundred Twenty Eight Only) in one or more tranches to Welspun Steel Limited, the Strategic Investor, ranking pari passu with the existing equity shares.

**RESOLVED FURTHER THAT** the Relevant Date in relation to pricing of the aforesaid issue of Equity Shares, in accordance with SEBI ICDR Regulations be December 22, 2017.

**RESOLVED FURTHER THAT** the Board be and is hereby authorized to delegate all or any of the powers herein conferred to any other Directors/Committees of Board or executives/ Officers of the Company to give effect to the aforesaid resolution.

**RESOLVED FURTHER THAT** the Board of Directors of the Company and the Company Secretary be and are hereby authorized to do all such acts, deeds, things and matters and to take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

4. To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to Section 42, 62, 71 and all other applicable provisions, if any, of the Companies Act, 2013 read with Rules made thereunder (including any statutory modification or reenactment thereof for the time being in force) and such other regulations as may be applicable in view of the nature of the transaction concerned, provisions in the Memorandum of Association and Articles of Association of the Company, the consent, approval and sanction of the Company be and is hereby accorded to the Board of Directors (hereinafter referred to as “Board”, which term shall include any committee constituted by the Board) to issue and allot upto 8,60,00,000 1% Optionally Convertible Debentures of Rs.10/- each aggregating to Rs.86,00,00,000/- (Rupees Eighty Six Crore Only) (“OCD”) in one or more tranches to Welspun Steel Limited, the Strategic Investor, on the terms as prescribed hereunder:

- (a) Each OCD shall be convertible into one 8% Redeemable Cumulative Preference Share of Rs.10/- each (“Preference Shares”) at any time within five months from the date of issue at the option of the OCD holder.
- (b) If the OCDs are not converted into Preference Shares, it shall be redeemable at par at the end of nineteenth year from the date of issue or at any time before, at the option of the OCD holder.
- (c) The Preference Shares shall be non-participating, non-voting, cumulative and redeemable at par at any time after six months from the date of conversion at the option of the holder and if not redeemed in such manner, it shall be redeemed at the end of nineteenth year from the date of Conversion.”

By Order of the Board

Sd/-  
Nilesh Javker  
Company Secretary  
ACS-24087

Place: Mumbai  
Date: December 19, 2017

## NOTES:

1. **A member entitled to attend and vote at the Extra Ordinary General Meeting (EOGM) is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company.**
2. The instrument appointing the proxy, in order to be effective, must be deposited at the Company's Registered Office, duly completed and signed, not less than FORTY-EIGHT HOURS before the meeting.
3. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.
4. Proxy shall not have the right to speak and shall not be entitled to vote except on a poll.
5. The proxy-holder shall prove his identity at the time of attending the meeting.
6. Corporate members intending to send their authorized representatives to attend the meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representatives to attend and vote on their behalf at the meeting.
7. A proxy form which does not state the name of the proxy shall not be considered valid. Undated proxy shall not be considered valid and if the Company receives multiple proxies for the same holdings of a member, the proxy which is dated last shall be considered valid. If they are not dated or bear the same date without specific mention of time, all such multiple proxies shall be treated as invalid.
8. When a member appoints a proxy and both the member and proxy attend the Meeting, the proxy stands automatically revoked.
9. A statement pursuant to Section 102 (1) of the Companies Act, 2013 (the Act), relating to the Special Business to be transacted at the meeting is annexed hereto.
10. Members are requested to bring their attendance slip along with copy of the Notice to the Meeting.
11. In case of joint holders attending the meeting, the member whose name appears as the first holder in the order of names as per the Register of members of the Company will be entitled to vote.
12. The record date for the purpose of EOGM will be Wednesday, January 17, 2018.
13. All correspondence pertaining to Equity Shares should be forwarded to the Company's Registrar and Transfer Agent M/s. Bigshare Services Pvt. Ltd., Bharat Tin Works Building, 1st Floor, Opp. Vasant Oasis, Next to Keys Hotel, Marol Maroshi Road, Andheri (East), Mumbai – 400059, Contact person: Mr. K. S. L. Upadhyay (General Manager) / Ms. Ujata Pokharkar (Client Executive) Tel: 91-22-6263 8200, Fax: 91-22-6263 8261, Email: investor@bigshareonline.com, and are also requested to immediately inform their change of address, change of e-mail address or consolidation of folios, if any, to the Company's said Registrar and Transfer Agent.
14. Members holding shares in dematerialized form are requested to intimate immediately any change pertaining to their bank details, Electronic Clearing Service (ECS) mandates, change of address, change of name, e-mail address, contact numbers, etc., to their Depository Participant (DP). Changes intimated to the DP will then be automatically reflected in the Company's records which will help the Company and the Company's Registrar and Transfer Agent, M/s. Bigshare Services Pvt. Ltd to provide efficient and better services. Members holding shares in physical form are requested to intimate such changes to M/s. Bigshare Services Pvt. Ltd, Registrar and Transfer Agent.
15. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are therefore requested to submit the PAN to their Depository Participants and members holding shares in physical form can submit their PAN details to the Company.
16. The Company will send Notice of EOGM in electronic mode to its Members who have registered their e-mail addresses for the purpose. Those shareholders who have not got their email address registered or wish to update a fresh email address may do so by submitting the attached E-mail Registration-Cum Consent Form to the Company or the Registrar and Transfer Agent of the Company consenting to send the Annual Report and other document in electronic form at the said e-mail address.
17. The shareholders who wish to nominate, any person to whom his securities shall vest in the event of his death, may do so by submitting the attached Nomination Form to the Company or the Registrar and Transfer Agent of the Company. A nomination may be cancelled, or varied by nominating any other person in place of the present nominee, by the holder of securities who has made the nomination, by giving a notice of such cancellation or variation.
18. Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to M/s. Bigshare Services Pvt. Ltd, Registrar and Transfer Agent, for consolidation into a single folio.
19. The Notice for the Extra Ordinary General Meeting will be available for inspection at the Registered Office of the Company on all working days between 10:00 a.m. to 12:00 noon upto the date of Extra Ordinary General Meeting. The Notice will also be available on the Company's website at: [www.rmgalloysteel.com](http://www.rmgalloysteel.com).
20. The businesses mentioned in this Notice may be transacted through electronic voting system, the process and manner and such other details are as under:
  - a. In compliance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide members the facility to exercise their right to vote at the Extra Ordinary General Meeting (EOGM) by electronic means and the business may be transacted through e-voting services provided by Central Depository Services Limited (CDSL). The e-voting facility is available at the link <https://www.evotingindia.com>
21. A member may participate in the General Meeting even after exercising his right to vote through e-voting but shall not be allowed to vote again at the General Meeting.

22. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of e-voting as well as voting at the General Meeting through ballot paper.
23. M/s Mihen Halani and Associates, Practising Company Secretaries have been appointed as the Scrutinizer to scrutinize the voting by way of ballot and e-voting process in a fair and transparent manner.
24. The Chairman shall, at the General Meeting, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "Ballot Paper" for all those members who are present at the General Meeting but have not cast their votes by availing the e-voting facility.
25. The Scrutinizer, after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the General Meeting, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
26. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company [www.rmgalloysteel.com](http://www.rmgalloysteel.com), notice board of the Company at the registered office as well as the corporate office and on the website of CDSL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Ltd, at which the shares of the Company are listed.

Please read the instructions for e-voting before exercising the vote.

These details and instructions form integral part of the Notice for the Extra Ordinary General Meeting to be held on Wednesday, January 24, 2018.

### **INSTRUCTIONS FOR E-VOTING**

Members are requested to follow the instructions below to cast their vote through e-voting:

- (i) The voting period begins on Sunday, January 21, 2018 at 9:00 am and ends on Tuesday, January 23, 2018 at 5:00 pm. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Wednesday, January 17, 2018 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com)
- (iii) Click on Shareholders
- (iv) Now Enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

	<b>For Members holding shares in Demat Form and Physical Form</b>
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> <li>• Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number (refer serial no. printed on the name and address sticker/Postal Ballot Form/mail) in the PAN field.</li> <li>• In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. E.g. If your name is Ramesh Kumar with serial number 1 then enter RA00000001 in the PAN field.</li> </ul>
Dividend Bank Details <b>OR</b> Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> <li>• If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).</li> </ul>

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for RMG Alloy Steel Limited (**171219004**) on which you choose to vote.
- (xii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xvii) If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Shareholders can also cast their vote using CDSL’s mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.**
- (xix) Note for Non – Individual Shareholders and Custodians**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves as Corporates.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
  - The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).

**In case of members receiving the physical copy:**

- (A) Please follow all steps from sl. no. (i) to sl. no. (xix) above to cast vote.
- (B) The voting period begins on Sunday, January 21, 2018 at 9:00 am and ends on Tuesday, January 23, 2018 at 5:00 pm.** During this period shareholders’ of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Wednesday, January 17, 2018, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (C) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com) under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).

By Order of the Board

**Sd/-**  
Nilesh Javker  
Company Secretary  
ACS-24087

Place: Mumbai  
Date: December 19, 2017

**Registered Office of the Company:**

Plot No.1, G.I.D.C Industrial Estate, Valia Road,  
Jhagadia, Dist. Bharuch, Gujarat - 393110  
Corporate Identity Number: L27100GJ1980PLC020358  
E-mail: [allcompanysecretaryofrmgl@welspun.com](mailto:allcompanysecretaryofrmgl@welspun.com)  
Website: [www.rmgalloysteel.com](http://www.rmgalloysteel.com)

**EXPLANATORY STATEMENT AS REQUIRED UNDER SECTION 102 OF THE COMPANIES ACT, 2013 AND THE INFORMATION AS REQUIRED PURSUANT TO SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015**

**RESOLUTION NOS. 1, 2, 3 & 4**

Joint Lenders Forum (JLF), pursuant to RBI circular No. DBR.BP.BC.NO.101/21.04.132/2014-15 dated 8th June, 2015 and other applicable RBI Circulars (“RBI Circular/s”) in their meeting held on October 24, 2017, accorded its “In Principle” approval to invoke SDR. In terms of the said RBI Circular, October 24, 2017 is the “Reference Date”, being the date when the JLF accorded its “In principle” approval to invoke SDR. Further, the JLF in its meeting held on October 24, 2017 formed an opinion to convert a part of the loan and interest outstanding to the extent of Rs.150 Crore into 25,00,00,000 equity shares of Rs.6/- each in the Company, to enable lender banks to collectively hold minimum 51% or more of the equity share capital of the Company.

In order to bridge the gap of approx. Rs.79 Crores in the paid up equity share capital of the Company post the above mentioned conversion, Welspun Steel Limited, the strategic investor (the “Strategic Investor”) holding 39.88% of the present equity share capital of the Company has, subject to requisite approvals, agreed to subscribe upto 13,17,60,238 Equity shares of Rs.6/- each aggregating to Rs.79,05,61,428/- (Rupees Seventy Nine Crore Five Lakh Sixty One Thousand Four Hundred Twenty Eight Only) and upto 8,60,00,000 1% Optionally Convertible Debentures of Rs.10/- each aggregating to Rs.86,00,00,000/- (Rupees Eighty Six Crore Only) (“OCD”) in one or more tranches (“Fresh Infusion”).

The Fresh Infusion will be utilised for prepayment of a part of the loan and interest and towards capex required for improvising and debottlenecking to facilitate the revival of the Company and for general corporate purpose.

To enable the conversion of a part of the debt into equity pursuant to SDR, Fresh Infusion and to enable future infusion of the funds, it is proposed to increase the authorized share capital of the Company from the existing Rs.155,00,00,000/- (Rupees One Hundred Fifty Five Crore Only) divided into 11,00,00,000 (Eleven Crore) Equity Shares of Rs.6/- (Rupees Six Only) each and 8,90,00,000 (Eight Crore Ninety Lakh) Preference Shares of Rs.10/- (Rupees Ten Only) each to Rs.550,00,00,000/- (Rupees Five Hundred Fifty Crore Only) divided into 50,00,00,000 (Fifty Crore) Equity Shares of Rs.6/- (Rupees Six Only) each and 25,00,00,000 (Twenty Five Crore) Preference Shares of Rs.10/- (Rupees Ten Only) each. And therefore alteration of Clause V of Memorandum of Association is contemplated under Resolution No.1 of this notice.

In terms of RBI Circular and pursuant to the provisions of Sections 62 and 42 of the Act read with Rules made thereunder, conversion of debt into equity pursuant to SDR Package and the Fresh Infusion of funds needs to be approved by the shareholders which is proposed by way of Resolution No.2 to 4 of this notice.

In terms of SEBI (Substantial Acquisition of Shares and Take Over) Regulations, 2011, acquisition of equity shares upto minimum 51% of the paid up capital of the Company by JLF pursuant to conversion of their debt into equity shares as part of the SDR Scheme in accordance with guidelines specified by RBI will be exempted from the obligation of making Open Offer. Hence, JLF is not required to make Open Offer consequent upon allotment of proposed issue and allotment of equity shares.

The Fresh Infusion by way of equity shares by the Strategic Investor being a non-public shareholder, will be exempt under explanation (ii) of Regulation 3(2) of SEBI (Substantial Acquisition of Shares and Take Over) Regulations, 2011 as the post-allotment percentage voting rights shall be lower than the pre-allotment voting rights of the non-public shareholders. The Company has received approval from SEBI vide its letter dated December 19, 2017 for increasing the public shareholding by the aforesaid conversion of lender banks’ debts into equity in terms of Clause 2(vii) of SEBI Circular CIR/CFD/CMD/14/2015 dated 30.11.2015.

In terms of the requirement of Section 102 of the Companies Act, 2013 (“Act”) read with Rule 13(2) of the Companies (Share Capital & Debentures) Rules, 2014 and Chapter VII of the Securities Exchange Board of India (Issue of capital and Disclosure Requirements) Regulations, 2009 (“SEBI ICDR Regulations”) the following disclosures are been made:

**(1) OBJECT OF THE ISSUE**

The purpose of the proposed issue and allotment of the equity shares is to convert a part of outstanding debt into equity shares of the Company pursuant to SDR package to be finally approved by JLF and for Fresh Infusion of further funds/ capex required for improvising and debottlenecking to facilitate the revival of the Company and for general corporate purpose.

**(2) PROPOSAL OF THE PROMOTERS, DIRECTORS OR KEY MANAGERIAL PERSONNEL OF THE COMPANY TO SUBSCRIBE TO THE OFFER.**

Except the Strategic Investor in the non-public shareholders, no promoter, directors or key managerial personnel have the intention to subscribe to the offer.

**(3) PRE ISSUE AND POST ISSUE SHAREHOLDING PATTERN OF THE COMPANY**

The shareholding pattern of the Company as on September 30, 2017 and excludes subsequent transfers and allotments :-

Category	Pre Issue		Post Issue	
	No. of Shares	%	No. of Shares	%
Promoters’ holding (Indian)				
Individual	1,984	0	1,984	0.00%
Bodies Corporate	94,116,875	86.8	225,877,113	46.08%
<b>Sub Total (A)</b>	<b>94,118,859</b>	<b>86.8</b>	<b>225,879,097</b>	<b>46.08%</b>

Category	Pre Issue		Post Issue	
	No. of Shares	%	No. of Shares	%
Non Promoters' Holding				
Institutions (Banks, etc.)	40,681	0.04	250,040,681	51.01%
Individual	11,122,411	10.26	11,122,411	2.27%
Bodies Corporate	1,770,734	1.63	1,770,734	0.36%
Others (including NRI)	1,383,155	1.27	1,383,155	0.28%
<b>Sub Total (B)</b>	<b>14,316,981</b>	<b>13.2</b>	264,316,981	53.92%
<b>Total (A)+(B)</b>	<b>108,435,840</b>	<b>100</b>	490,196,078	<b>100</b>

The post issue figures shown in the above table are arrived at considering:

- Issue and allotment of equity shares aggregating to 25,00,00,000 as may be mutually agreed between JLF and Board.
- Issue and allotment of equity shares aggregating to 13,17,60,238 to the Strategic Investor within non-public shareholders.
- The holdings of other shareholders do not change.
- The Fresh Infusion by way of OCDs will not have any impact on the voting rights of the equity shareholders.

**(4) PROPOSED TIME WITHIN WHICH THE ALLOTMENT SHALL BE COMPLETED**

- In case of preferential issue and allotment of shares on private placement pursuant to Resolution No.2 to lender banks is pursuant to SDR Package: the allotment of shares will be completed within twelve months from the date of the approval of the resolution by the shareholders of the Company as the requirement of completion of allotment within a period of 15 days from the date of passing the resolution as per SEBI ICDR is not applicable.
  - In case of preferential issue and allotment of shares on private placement basis pursuant to Resolution No.3 to the Strategic Investor: as per SEBI ICDR allotment will be completed within a period of 15 days from the date of passing the resolution.
  - In case of preferential issue and allotment of OCDs on private placement basis pursuant to Resolution No.4 to the Strategic Investor : the allotment will be completed within the period of 12 months from the date of passing the special resolution.
- (5) In respect of Resolution No. 3 of the Notice, the identity of the natural persons who are the ultimate beneficial owners of the shares proposed to be allotted and / or who ultimately control, Welspun Steel Limited, the proposed allottee, and the percentage of the ultimate beneficial interest in the post issue capital of the Company that may be held by them, are as under:

Sr. No.	Name of the Ultimate Beneficial Owners	PAN No.	Ultimate Beneficial Interest (%)
1.	Mr. Balkrishan Goenka	AEOPG4891D	11.47
2.	Ms. Dipali Goenka	AEOPG4886L	9.76
3.	Jointly held by: Mr. Balkrishan Goenka, Ms. Dipali Goenka, Ms. Radhika Goenka Ms. Vanshika Goenka	AEOPG4891D AEOPG4886L ANEPG0498F ARAPG5036F	10.70
4.	Mr. Rajesh Mandawewala	AACPM2601D	1.32
5.	Ms. Pratima Mandawewala	AACPM0053B	0.66
6.	Mr. Abhishek Mandawewala	ALEPM1582E	0.22
7.	Mr. Yash Mandawewala	BENPM7877P	0.22
8.	Jointly held by: Mr. Rajesh Mandawewala Ms. Pratima Mandawewala Mr. Abhishek Mandawewala Mr. Yash Mandawewala	AACPM2601D AACPM0053B ALEPM1582E BENPM7877P	0.93
9.	Welspun Investment & Commercial Limited	AAACW8345B	0.41

There will be no change in control in the issuer consequent to the preferential issue under Resolution No.3.

- In case of Resolution No.3, the Company undertakes that it shall re-compute the price of the specified securities in terms of the provision of these regulations where it is required to do so and if the amount payable on account of the re-computation of price is not paid within the time stipulated in these regulations, the specified securities shall continue to be locked- in till the time such amount is paid by the allottees.
- The Company is not willful defaulter hence the disclosures as per Part G of Schedule VIII of SEBI ICDR Regulations are not applicable.
- A certificate from the statutory auditors of the Company certifying that the issue is being made in accordance with the requirements of these regulations will be placed before the Extra Ordinary General Meeting.

**(9) TOTAL NUMBER OF SHARES TO BE ISSUED, CLASSES AND NAME OF THE PROPOSED ALLOTTEES AND THE PERCENTAGE OF POST PREFERENTIAL OFFER CAPITAL THAT MAY BE HELD BY THEM**

Proposed Allottees	Approximate Number of Shares to be allotted	% of Approximate Post Preferential Issue Equity Capital
Bank of Baroda	103,014,018	21.01%
Andhra Bank	69,278,411	14.13%
Corporation Bank	30,033,772	6.13%
Lakshmi Vilas Bank	29,565,134	6.03%
Federal Bank	18,108,665	3.69%
Welspun Steel Limited	131,760,238	35.70%
Total	381,760,238	86.70%

Further upto 8,60,00,000 1% Optionally Convertible Debentures of Rs.10/- each aggregating to Rs.86,00,00,000/- (Rupees Eighty Six Crore Only) ("OCD") will be issued and allotted to Welspun Steel Limited in one or more tranches.

**(10) RELEVANT DATE AND PRICING OF EQUITY SHARE**

- (i) Since the preferential allotment contemplated in Resolution No.2 is to be made as per the SDR and relevant guidelines issued by RBI, the relevant date for the purpose of calculating the price of the equity share to be issued will be the date on which JLF accorded "In principle" approval to invoke SDR i.e. October 24, 2017. As per SEBI ICDR Regulations, the conversion price shall be determined in accordance with the guidelines specified by RBI for SDR Package, which shall not be less than the face value of the equity share.

In terms of the RBI Circular, conversion of outstanding debt into equity instruments should be at a 'Fair Value' which will not exceed the lowest of the following, subject to the floor of 'Face Value':

- Market value : Average of the closing prices of the instrument on a recognized stock exchange during the ten trading days preceding the 'reference date':- Rs 8.27 per equity share (on BSE).
- Break-up value: Book value per share to be calculated from the company's latest audited balance sheet (without considering 'revaluation reserves', if any) adjusted for cash flows and financials post the earlier restructuring:- Rs.(4.87) per equity share.
- DCF Method: the value per equity share as per DCF method is Rs.2.73 per share.

Since the floor price of the face value is more than the value computed above, the proposed issue and allotment of 25,00,00,000 equity shares will be at the face value of Rs.6/- each, being the Fair Value.

The regulation 70(5) of Chapter VII of SEBI ICDR Regulations shall not apply since the proposed preferential issue and allotment of equity shares to JLF is pursuant to conversion of debt as part of SDR Package and in compliance with the following conditions –

- Conversion price of the debt into equity share is at the face value of Rs.6/- per share.
  - Conversion price of the debt into equity shares has been certified by two independent qualified valuers as defined under SEBI ICDR Regulations.
  - Equity shares shall be locked-in for a period of one year from the date of trading approval from the stock exchange i.e. BSE Limited. However, for the purpose of transferring the control, lender banks may transfer their shareholding to an entity before completion of the locked-in period subject to continuation of the lock in on such shares for the remaining period with the transferee.
  - The applicable provisions of the Companies Act, 2013 are complied with, including the requirement of special resolution.
- (ii) While in case of preferential allotment contemplated in Resolution No.3, as per SEBI ICDR Regulations, the Relevant Date will be 30 days prior to the date of the Extra Ordinary General Meeting i.e. December 22, 2017.

Valuation of Fresh Infusion by way of equity shares, being infrequently traded shares, has been done as per Regulation 76A of SEBI ICDR Regulations. Accordingly a valuation of Rs.2.73 per equity share has been arrived. However, since the issue price should not be less than the face value, the proposed issue and allotment of upto 13,17,60,238 equity shares will be at the face value of Rs.6/- each.

**(11) THE CHANGE IN CONTROL, IF ANY, IN THE COMPANY THAT WOULD OCCUR CONSEQUENT TO THE PREFERENTIAL OFFER**

In terms of RBI Circular, lender banks will hold minimum 51% of the paid up capital of the Company subsequent to the issue and allotment of proposed equity shares notwithstanding the current holding of the Promoter. Consequent to the proposed preferential issue and allotment of equity shares, lender banks shall have the right to divest their holdings in the equity shares of the Company to new promoter(s) in accordance with the RBI Circular. However, as per current guidelines, the management control of the Company will remain with the existing management of the Company.

**(12) THE NUMBER OF PERSONS TO WHOM ALLOTMENT ON PREFERENTIAL BASIS HAVE ALREADY BEEN MADE DURING THE YEAR IN TERMS OF NUMBER OF SECURITIES AS WELL AS PRICE**

During the year, the Company has not made any allotment on preferential basis to any person.

**(13) JUSTIFICATION FOR ALLOTMENT PROPOSED TO BE MADE FOR CONSIDERATION OTHER THAN CASH TOGETHER WITH VALUATION REPORT OF THE REGISTERED VALUER**

The proposed issue and allotment of equity shares is pursuant to the conversion of debt into equity shares in accordance to the SDR package and against Fresh Infusion of funds and hence the aforesaid disclosure is not required.

**(14) THE TERMS OF 8,60,00,000 1% OPTIONALLY CONVERTIBLE DEBENTURES OF RS.10/- EACH AGGREGATING TO RS.86,00,00,000/- (RUPEES EIGHTY SIX CRORE ONLY) (“OCD”) ARE GIVEN HEREUNDER:**

- (a) Each OCD shall be convertible into one 8% Redeemable Cumulative Preference Shares of Rs.10/- each (“Preference Shares”) at any time within five months from the date of issue at the option of the OCD holder.
- (b) If the OCDs are not converted into Preference Shares, it shall be redeemable at par at the end of nineteenth year from the date of issue or at any time before, at the option of the OCD holder.
- (c) The Preference Shares shall be non-participating, non-voting, cumulative and redeemable at par at any time after six months from the date of conversion at the option of the holder and if not redeemed in such manner, it shall be redeemed at the end of nineteenth year from the date of Conversion.
- (d) **Additional Information in respect of Preference Shares as required under Rule 9(3) of the Companies (Share capital and Debentures) Rules, 2014 not covered anywhere else in this explanatory statement are mentioned below:**
  - i. **Basis on which the price has been arrived at:** not applicable since being issued at par
  - ii. **Current shareholding pattern of the company:** Please refer paragraph (3) of this explanatory statement.
  - iii. **Expected dilution in equity share capital upon conversion of preference shares, the terms of redemption, including the tenure of redemption, redemption of shares at premium and if the preference shares are convertible, the terms of conversion:** Not Applicable. Preference shares will be redeemable.

The draft copy of the Memorandum of Association and all other documents mentioned in the explanatory statement and resolutions, will be available for inspection at the Registered Office as well at the Corporate Office of the Company between 11.00 a.m. to 1.00 p.m. on any working day except Saturday and Sunday until the date of the meeting and also be available for inspection at the meeting.

The Board recommends following resolutions as set out in the notice for approval of the members:

- i. Ordinary Resolution for increase of Authorised Share Capital from the existing Rs.155,00,00,000/- (Rupees One Hundred Fifty Five Crore Only) divided into 11,00,00,000 (Eleven Crore) Equity Shares of Rs.6/- (Rupees Six Only) each and 8,90,00,000 (Eight Crore Ninety Lakh) Preference Shares of Rs.10/- (Rupees Ten Only) each to Rs.550,00,00,000/- (Rupees Five Hundred Fifty Crore Only) divided into 50,00,00,000 (Fifty Crore) Equity Shares of Rs.6/- (Rupees Six Only) each and 25,00,00,000 (Twenty Five Crore) Preference Shares of Rs.10/- (Rupees Ten Only) each and alteration of Clause V of Memorandum of Association as mentioned in Resolution No.1.
- ii. Special Resolution for conversion of a part of the loan and interest outstanding to the extent of Rs.150 Crore into 25,00,00,000 equity shares of Rs.6/- each in the Company pursuant to SDR, to enable lender banks to collectively hold minimum 51% or more of the equity share capital of the Company as mentioned in Resolution No.2.
- iii. Special Resolution for issue and allotment of upto 13,17,60,238 Equity shares of Rs.6/- each aggregating to Rs.79,05,61,428/- (Rupees Seventy Nine Crore Five Lakh Sixty One Thousand Four Hundred Twenty Eight Only) to the Strategic Investor by way of preferential issue as mentioned in Resolution No.3.
- iv. Special Resolution for issue and allotment of upto 8,60,00,000 1% Optionally Convertible Debentures of Rs.10/- each aggregating to Rs.86,00,00,000/- (Rupees Eighty Six Crore Only) as proposed in Resolution No. 4.

None of the Directors or Key Managerial Personnel including their relatives is concerned or interested, financial or otherwise in the aforesaid resolutions.

By Order of the Board

Sd/-  
Nilesh Javker  
Company Secretary  
ACS-24087

Place: Mumbai  
Date: December 19, 2017

## PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014

**CIN :** L27100GJ1980PLC020358

**Name of the Company:** RMG ALLOY STEEL LIMITED

**Registered Office :** G.I.D.C Industrial Estate, Valia Road, Jhagadia, Dist. Bharuch, Gujarat- 393110, India. Email : allcompanysecretaryofrmgl@welspun.com Website: www.rmgalloysteel.com

**Corporate Office :** B/9, Trade world, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400013.

Tel No: +91 -22-66136000 Fax: +91-22-2490 8020

**Name of the member (s) :** \_\_\_\_\_

**Registered Address :** \_\_\_\_\_

E-mail Id: \_\_\_\_\_

**Folio No / Client ID**

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

**DP ID**

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

I/ We \_\_\_\_\_ being the member(s) of the above named company, hereby appoint:

**1. Name :** \_\_\_\_\_

**Address :** \_\_\_\_\_

E-mail Id: \_\_\_\_\_ Signature : \_\_\_\_\_ ; or failing him

**2. Name :** \_\_\_\_\_

**Address :** \_\_\_\_\_

E-mail Id: \_\_\_\_\_ Signature : \_\_\_\_\_ ; or failing him

**3. Name :** \_\_\_\_\_

**Address :** \_\_\_\_\_

E-mail Id: \_\_\_\_\_ Signature : \_\_\_\_\_

as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the Extra Ordinary General Meeting of the Company to be held on Wednesday, January 24, 2018 at 12.30 p.m. at the Registered Office of the Company at G.I.D.C Industrial Estate, Valia Road, Jhagadia, Dist. Bharuch, Gujarat 393110 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Subject of the Resolution	Vote	
		For	Against
1	Increase of Authorised Share Capital of the Company from Rs.155,00,00,000/- to Rs.550,00,00,000/-		
2	Conversion of a part of the loan and interest outstanding to the extent of Rs.150 Crore into 25,00,00,000 equity shares of Rs.6/- each in the Company pursuant to Strategic Debt Restructuring		
3	Issue and allotment of 13,17,60,238 Equity shares of Rs.6/- each aggregating to Rs.79,05,61,428/- (Rupees Seventy Nine Crore Five Lakh Sixty One Thousand Four Hundred Twenty Eight Only) by way of preferential issue		
4	Issue and allotment of upto 8,60,00,000 1% Optionally Convertible Debentures of Rs.10/- each aggregating to Rs.86,00,00,000/- (Rupees Eighty Six Crore Only)		

Signed this ..... day of .....

Signature of member \_\_\_\_\_

Signature of Proxy Holder(s) : 1) \_\_\_\_\_ 2) \_\_\_\_\_ 3) \_\_\_\_\_

Affix Re. 1 Revenue stamp
------------------------------------

**Note:**

- 1) Please complete all the details including details of member(s) in the above Box before submission.
- 2) It is optional to put "X" in the appropriate column against the Resolutions indicated in the Box. If you leave the "For" or "Against" column blank against any or all Resolutions, your Proxy will be entitled to vote in the manner as he/ she thinks appropriate.
- 3) **A proxy can act on behalf of such number of member or members not exceeding 50 and holding in aggregate not more than 10% of the total share capital of the Company. Provided that a member holding more than 10%, of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.**
- 4) The Form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

**RMG ALLOY STEEL LIMITED**

**CIN : L27100GJ1980PLC020358**

**Registered Office :** Plot No 1 G I D C Industrial Estate Valia Road Jhagadia Dist Bharuch Jhagadia GJ 393110.

**Corporate Office :** B/9, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400013.

Email : [allcompanysecretaryofrmgl@welspun.com](mailto:allcompanysecretaryofrmgl@welspun.com) Website: [www.rmgalloysteel.com](http://www.rmgalloysteel.com)

Tel: +91 -22-66136000 Fax: +91-22-2490 8020

**ATTENDANCE SLIP**

Name of the sole / first named member : \_\_\_\_\_

Address of sole / first named member : \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Registered folio no. : \_\_\_\_\_

DP ID no. / Client ID no.\* : \_\_\_\_\_

Number of shares held : \_\_\_\_\_

I hereby record my presence at the Extra Ordinary General Meeting of the Company held on Wednesday, January 24, 2018 at Plot No.1, G.I.D.C Industrial Estate, Valia Road, Jhagadia, Dist. Bharuch- 393110, Gujarat, at 12:30 PM.

Signature of Shareholder/ Proxy Present

Note: Members are requested to fill up the attendance slip and hand it over at the venue of the meeting.

----- Tear here -----

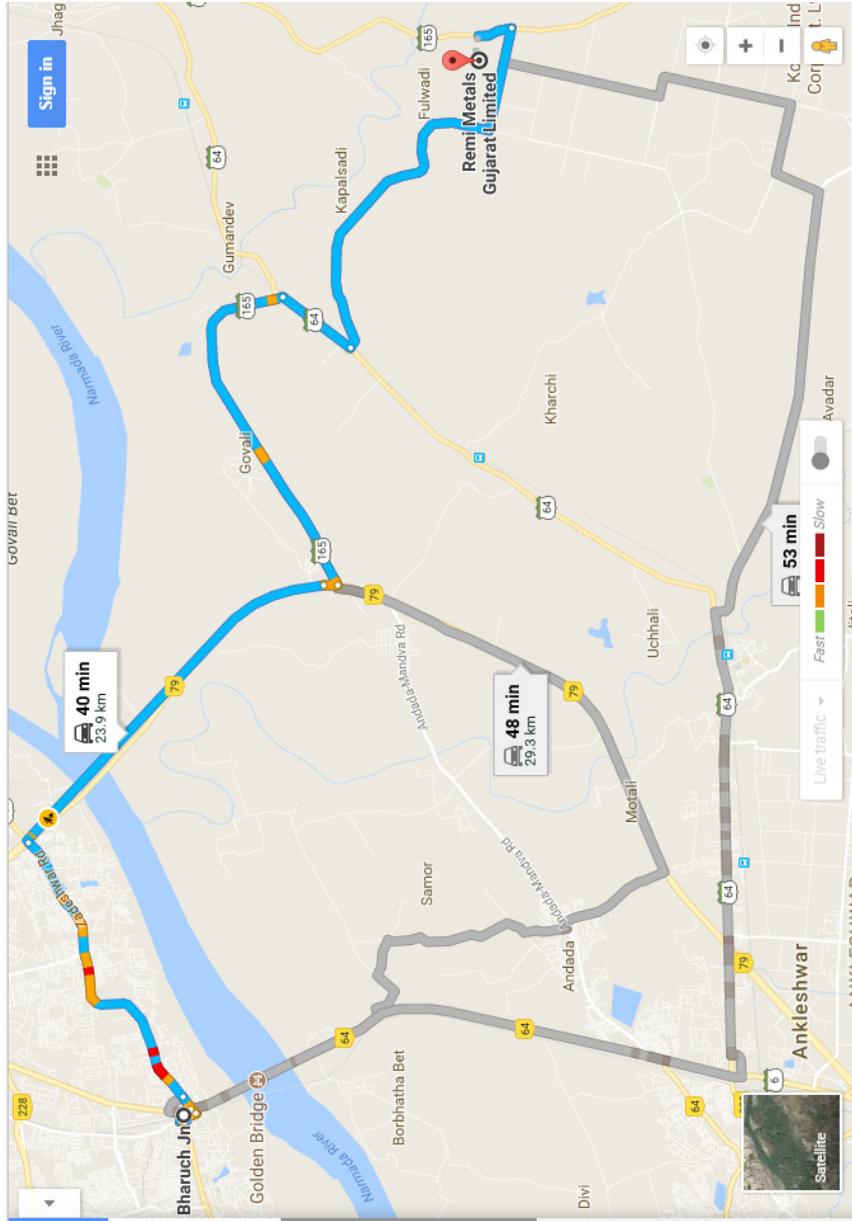
**Important note for Electronic Voting:**

The e-voting period commences on Sunday, January 21, 2018 at 9:00 am and ends on Tuesday, January 23, 2018 at 5:00 pm. The e-Voting module shall be disabled by CDSL for voting thereafter.

Please read the instructions before exercising the vote.

These details and instructions form integral part of the Notice dated December 19, 2017 of Extra Ordinary General Meeting.

# LOCATION MAP:



← from Bharuch Jn, Railway Station Rd, Railway Colony, ...  
to Remi Metals Gujarat Limited, Jhagadia GIDC, Gujjar...



**40 min** (23.9 km)  
via GJ SH 165

Fastest route  
▲ This route has tolls.

### Bharuch Jn

Railway Station Rd, Railway Colony, Bharuch, Gujarat 392012

### ↑ Head south-west

1 Pass by Bharuch Station Police Chowki (on the left)  
21 s (64 m)

### > Drive along Zadeshwar Rd and GJ SH 165

28 min (17.2 km)

### > Continue to Jhagadia GIDC

10 min (6.1 km)

### ↩ Turn left onto GJ SH 165

50 s (450 m)

### Remi Metals Gujarat Limited

Jhagadia GIDC, Gujarat 393110

These directions are for planning purposes only. You may find that construction projects, traffic, weather, or other events may cause conditions to differ from the map results, and you should plan your route

DEBTS RECOVERY TRIBUNAL
MINISTRY OF FINANCE, GOVT. OF INDIA
PMT Commercial Building No.1, Shankarsheth Road, Swargate, Pune - 411 042
DEMAND NOTICE
RE-ISSUE DATE :05.12.2017 NEXT DATE: 20.01.2018
R.P.No. 352 OF 2016
Allahabad Bank,
Laxmi Road Branch, Pune
1. M/s. Millenium Drive,
Prop. Mr. Neellesh Dipak Naik & Oths
2. M/s. Naik Environment Research Institute Limited,
S.No. 101/2/17, Plot No. 13, NH-4, Baner, Sadanand Hotel, Pune - 411 045

RMG ALLOY STEEL LIMITED
CIN : L27100GJ1980PLC020358
Registered Office : G.I.D.C Industrial Estate, Valia Road, Jhagadia,
Dist. Bharuch, Gujarat 393110, India.
Corporate Office : B-9, Trade World, Kamala City, Senapati Bapat Marg,
Lower Parel (West), Mumbai - 400013
Tel No : +91 -22-66136000 Fax: +91-22-2490 8020
Email: allcompnysecretaryofmg@welspun.com; Website: www.rmgalloysteel.com
NOTICE
Notice is hereby given that an Extra Ordinary General Meeting (EGM) of the members of the Company will be held on Wednesday, January 24, 2018 at 12.30 p.m. at the Registered Office of the Company at Plot No.1, G.I.D.C Industrial Estate, Valia Road, Jhagadia, Dist. Bharuch, in the State of Gujarat to transact the businesses indicated in the Notice of the EGM. The Company has completed the dispatch of physical notices as well as sending of email to all the members of the Company by permitted modes on Wednesday, December 27, 2017. In compliance with the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has opted to provide Electronic Voting (remote e-voting) facility to its members to exercise their votes in relation to the businesses mentioned in the Notice of the EGM and has appointed M/s Mihlen Halmi & Associates, Practising Company Secretary (Certificate of Practice No.12019), Mumbai as Scrutinizer to scrutinize the voting and e-voting process. The details of e-voting process are as under:
(a) E-voting will commence on Sunday, January 21, 2018 (9:00 a.m.) and end on Tuesday, January 23, 2018 (5:00 p.m.);
(b) E-voting module will be disabled on Tuesday, January 23, 2018 at 5:00 p.m. i.e., remote e-voting will not be allowed beyond the said date and time;
(c) The e-voting rights of members shall be in proportion to their shareholding as on the cut-off date of Wednesday, January 17, 2018;
(d) A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to vote on the resolutions to be passed at EGM;
(e) The facility for voting through ballot paper shall be made available at the EGM and the members attending the meeting who have not cast their vote by e-voting shall be able to exercise their right at the meeting through ballot paper;
(f) The members who have cast their vote by e-voting prior to the EGM may also attend the EGM but shall not be entitled to cast their vote again;
(g) Notice of the EGM and procedure for e-voting is available on the Company's website www.rmgalloysteel.com and the website of Central Depository Services Limited (CDSL) at https://www.cdslindia.com/CoGreen/downloadCoGreen.aspx?gogreenid=C65712;
(h) Members may contact Ms. Rashmi Mamura, Authorised Representative, at 7th Floor, Welspun House, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400013, or email at allcompnysecretaryofmg@welspun.com or call on +91 (022) 66136000 for any grievance(s) relating to remote e-voting between 11:00 a.m. and 6:00 p.m. on any working day.
For RMG Alloy Steel Limited
Sd/-
Nilesh Javkar
Company Secretary
Mumbai, December 28, 2017

COSMOS BANK
Registered Office : Cosmos Tower, Plot No. 6,
ICS Colony, University Road, Ganeshkhind,
Pune - 411 007. Phone : 020 - 67085314/19
PUBLIC NOTICE
I Authorized Officer of The Cosmos Co. Op. Bank Limited do hereby give public notice and notice to Mr. Basantkumar Kanaksinh Bhatia and others 2 as under:- That we have sanctioned home loan and other loans to borrower namely 1) Mr. Basantkumar Kanaksinh Bhatia, 2) Mrs. Hansa Basantkumar Bhatia (Deceased), 3) Mr. Prashant Basantkumar Bhatia (Legal heirs of no. 2 & for himself as borrower). Said Borrowers had defaulted in repayment of home loan after following due process of law. Authorized Officer of The Cosmos Co-operative Bank Ltd., Pune has taken possession of the secured asset i.e. Flat no. 17 situated on 3rd Floor in building known as "Surya Darshan Apartment", Right side Bhusrui Colony, Paud road, Kothrud, Pune, as per the order Dt.11/12/2015 of the Hon. District Magistrate Pune. At the time of possession of the said flat, the borrower 1) Mr. Basantkumar Kanaksinh Bhatia, 2) Mrs. Hansa Basantkumar Bhatia(Deceased), 3) Mr. Prashant Basantkumar Bhatia (Legal heirs of no. 2 & for himself as borrower) has kept their household articles & other material which is required daily along with food grains & furniture etc. in the said flat. Proper inventory was taken out at the time of taking possession in presence of Officer from Hon. District Magistrate Office and Police Inspector of Kothrud Police Station. Since the abovementioned Borrowers failed to repay the dues as per the provisions of the act the said flat sold out through e-auction on 27/11/2017. At present the said household articles & daily used food items etc. & used furniture etc were remained in the said flat. Many time bank has informed and had given notice to borrower 1) Mr. Basantkumar Kanaksinh Bhatia, 2) Mrs. Hansa Basantkumar Bhatia (Deceased), 3) Mr. Prashant Basantkumar Bhatia (Legal heirs of no. 2 & for himself as borrower) through his advocate and informed all of them to take possession of the said household articles & daily used items & used furniture etc. & issue receipt for receipt of said items/ within 7 days from the publication of this notice failing which the bank shall take further action of Sale of the said articles by auction and after adjusting all the rent, rates and other charges balance sale proceeds shall be deposited in your saving account, which may kindly take notice. For the said action you i.e. 1) Mr. Basantkumar Kanaksinh Bhatia, 2) Mrs. Hansa Basantkumar Bhatia (Deceased), 3) Mr. Prashant Basantkumar Bhatia (Legal heirs of no. 2 & for himself as borrower) shall be liable and responsible for all the cost & consequences thereof. The expenses incurred for sale of the said items shall be recovered from the sale proceeds of which you may please take note. Also note that we shall be charging rent @ ₹1000/- per day for preserving the said items till date of the sale. You are also liable to pay for the expenses incurred for publication of this Public Notice/Auction of the said articles. The borrower Mr. Basantkumar Kanaksinh Bhatia, Mr. Prashant Basantkumar Bhatia constantly and purposely remained absent during the said possession action and didn't give present postal address for purpose of serving the notices/letters, hence bank is constrained to issue this public notice.
Date : 29/12/2017 For The Cosmos Co Op Bank Ltd.
Place : Pune Authorized Officer, Cosmos Dept.

TENDER NOTICE No. 023/DEC/2017
Sealed tenders in TWO BID SYSTEM are invited from reputed Suppliers / Agencies for the following:
Ref No. : ICTS/TIFR/IT/2017-18/07
Item Description: Supply & Installation of High Performance Computing Cluster (2048 cores)
Estimated Cost: Rs.3.20 Crore (Rupees Three Crore Twenty Lakhs Only)
Earnest Money Deposit (EMD): Rs. 5,00,000/- (Rupees Five Lakhs Only)
Pre-Bid Meeting : 17th January 2018 at 11.00 hrs
Last Date for Submission of Tender : 29th January 2018 till 15.00 hrs
Date of Opening Tender : 29th January 2018 at 15.30 hrs
The above advertisement is available on our Website: http://www.icts.res.in/tenders and Central Public Procurement Portal, http://eprocure.gov.in/cppp.

SHALBY LIMITED
Regd. Office: Opp. Karmawati Club,
Sardarji Gandhinagar Highway, Near Prahad Nagar
Garden, Ahmedabad-380 015, Gujarat, India.
Phone: +91 79 40203000, Fax: +91 79 40203120
CIN : U85110GJ2004PLC044667
NOTICE
Notice is hereby given that pursuant to Regulation 29 read with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of Board of Directors of the Company is scheduled to be held on Tuesday, January 9, 2018, at the registered office of the Company, to consider, approve and take on record, inter alia, the unaudited standalone financial results of the Company for 3rd quarter / 9 months ended on December 31, 2017.
The said notice is also available on the website of the Company at www.shalby.org and on the website of the Stock Exchanges, where the Company is listed i.e. at www.bseindia.com and www.nseindia.com
For Shalby Limited
Jyesh Patel
Company Secretary & Compliance Officer
Place : Ahmedabad
Date : December 28, 2017
E-mail : companysecretary@shalby.in Website : www.shalby.org

यूनियन बैंक Union Bank of India
REGIONAL OFFICE, PUNE : Credit Recovery And Legal Services Department :
6/7, Jeevan Prakash, Lic Building, Shivajinagar, Pune 411005. Ph. No. 25552001 / 25536259, Fax 25536842
POSSESSION NOTICE SCHEDULE 6 [Rule - 8 (1)]
Whereas the undersigned being the authorized officer of Union Bank of India, under the Authorization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under Section 13(2) read with rule 3 of the Security Interest Enforcement (Rules 2002) issued demand notices calling upon the borrowers and guarantors to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notices. The borrower / guarantor having failed to repay the amount, notice is hereby given to the borrower / guarantor in particular and the public in general that the undersigned has taken possession of the properties described herein below in exercise of powers conferred on him under Section 13(4) of the said Act read with rule 8 of the said rules. The borrower in particular and the public in general is hereby cautioned not to deal with the properties and any dealings with the said properties will be subject to the charge of Union Bank of India, for amount mentioned against their names with further interest, cost and charges thereon. The borrowers' attention is invited to the provisions of Sub-section (8) of Section 13 of the Act, in respect of time available, to redeem the secured assets.
Table with 4 columns: SI No., Account, Branch, Date of NPA, Date of Demand Notice, Date of Possession, Amt. in Demand Notice, Secured Asset Details.
Sd/-
Chief Manager & Authorised Officer
Union Bank of India

PDPL PARENTAL DRUGS (INDIA) LIMITED
Regd. Office: 340, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (W), Mumbai-400053
CIN: L24100MH1983PLC126481
NOTICE OF POSTAL BALLOT
NOTICE is hereby given that pursuant to section 110 of the Companies Act, 2013 ("the Act") read with Rule 22 of the Companies (Management and Administration) Rules, 2014, the Company is seeking consent of the members of M/s. Parenteral Drugs (India) Limited ("the Company") for sale/transfer of the Kasarwad and WFI undertakings of the Company on going concern basis by way of slump sale to Infutec Healthcare Limited and also the investment of the company held in the equity shares of Infutec Healthcare Limited, wholly owned material subsidiary to such person or company subject to the terms and conditions as may be imposed by the secured lenders of the company, by way of postal ballot which includes voting by electronic means.
The borrower Mr. Basantkumar Kanaksinh Bhatia, Mr. Prashant Basantkumar Bhatia (Deceased), 3) Mr. Prashant Basantkumar Bhatia (Legal heirs of no. 2 & for himself as borrower) shall be liable and responsible for all the cost & consequences thereof. The expenses incurred for sale of the said items shall be recovered from the sale proceeds of which you may please take note. Also note that we shall be charging rent @ ₹1000/- per day for preserving the said items till date of the sale. You are also liable to pay for the expenses incurred for publication of this Public Notice/Auction of the said articles.
The notice of postal ballot and postal ballot form are displayed on the website of the company www.pdplindia.com and on the website of CDSL www.cdslindia.com.
A member may request to the company for a duplicate Ballot Form, if so required. However, duly filled in and signed duplicate form should reach the Scrutinizer not later than the date and time specified. A person who is not a member as on the cut-off date (record date) i.e. 22nd December, 2017 should treat this notice for information purpose only.
In case of any query/clarification related to e-voting will be addressed by Mr. Rakesh Davi, Deputy Manager, A Wing, 25th Floor, Marathon Futurex, Malati Mills Compound, N.M. Joshi Marg, Lower Parel (E), Mumbai-400013, shareholders may refer Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an e-mail to helpdesk.evoting@cdslindia.com or contact at CDSL helpline No. 1800225533.
If any member has any query/clarification about the postal ballot form in physical mode, he/she may contact CS Anandhika Kulkarni, Secretary of the Company at Shree Ganesh Chambers, Navlaxha Crossing, A.B. Road, Indore, Madhya Pradesh or email to cs.pdpl@pdplindia.com or call on 0731-6652019.
The results of postal ballot (Physical and E-voting) will be declared on Tuesday, 30th January, 2018. The results along with the Scrutinizer's Report shall be placed on the Company's website www.pdplindia.com and on the website of CDSL www.cdslindia.com and communicated to the Stock Exchange(s), where the shares of the Company are listed, as per the regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
For Parenteral Drugs (India) Limited
Sd/-
Vinod Kumar Gupta
Managing Director
DIN: 00039145
Place: Indore
Date: 28th December, 2017

FORM NO. CAA.2
[Pursuant to section 230(3) and rule 7]
COMPANY SCHEME APPLICATION NO. 940 OF 2017
In the matter of the Scheme of Amalgamation of Kinship Technologies Private Limited, and RPS Research India Private Limited and PRA Pharmaceutical India Private Limited (collectively referred to as the "Transferor Companies") with Pharmaceutical Research Associates India Private Limited (the "Transferee Company") and their respective shareholders
And
In the matter of Sections 230 to 232 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013 read with the Companies (Compromises, Arrangements and Amalgamation) Rules, 2016
Kinship Technologies Private Limited,
a company incorporated under the provisions of the Companies Act, 1956 having CIN U72300MH1996PTC294459,
RPS Research India Private Limited,
a company incorporated under the provisions of the Companies Act, 1956 having CIN U73100MH2010PTC199595,
PRA Pharmaceutical India Private Limited,
a company incorporated under the provisions of the Companies Act, 1956 having CIN U74140MH2004PTC147913 and
Pharmaceutical Research Associates India Private Limited,
a company incorporated under the provisions of the Companies Act, 1956 having CIN U74210MH1985PTC036701
and its registered office at A-603, The Cube, CTS No 1498, A/2, M V Road, Marol, Andheri East, Mumbai, Maharashtra - 400059
APPLICANT COMPANIES
Notice and advertisement of notice of the meetings of members
Notice is hereby given that by an order dated November 27, 2017, the Division Bench of the National Company Law Tribunal at Mumbai (the "Tribunal") has directed that meetings of the equity shareholders of the respective Applicant Companies be held for the purpose of considering, and if thought fit, approving with or without modification, the amalgamation proposed to be made between the Transferor Companies and the Transferee Company and their respective equity shareholders.
In pursuance of the said order and as directed therein, further notice is hereby given that meetings of the equity shareholders of the respective Applicant Companies will be held at A-603, The Cube, CTS No 1498, A/2, M V Road, Marol, Andheri East, Mumbai, Maharashtra - 400059, as per below mentioned schedule at which time and place the said shareholders are requested to attend.
Table with 3 columns: Company, Day, Date, Time.
Copies of the said Scheme of Amalgamation and of the statement under section 230 (3) of the Companies Act, 2013 can be obtained free of charge at the registered office of the Applicant Companies at A-603, The Cube, CTS No 1498, A/2, M V Road, Marol, Andheri East, Mumbai, Maharashtra - 400059. Persons entitled to attend and vote at the meetings, may vote in person or by proxy, provided that all proxies in the prescribed form are deposited at the registered office of the Applicant Companies at A-603, The Cube, CTS No 1498, A/2, M V Road, Marol, Andheri East, Mumbai, Maharashtra - 400059 not later than 48 hours before the respective meeting.
Forms of proxy can be obtained from the registered office of the Applicant Companies or at the office of its advocates, M/s. Hemant Sethi & Co. 309, New Bake House, Maharashtra Chamber of Commerce Lane, Kala Ghoda, Fort, Mumbai - 400 023.
The Tribunal has appointed the chairman and scrutinizer for the meetings of the equity shareholders of the respective companies as follows:
Table with 3 columns: Company, Chairperson, Scrutinizer.
The above mentioned Scheme of Amalgamation, if approved by the meeting, will be subject to the subsequent approval of the Tribunal.
Sd/-
Mr. Nagesh Gavande
Chairperson appointed for the meetings
Dated this 23 day of December, 2017

इंडियन बैंक Indian Bank
SANAND BRANCH Ahmedabad- Sanand Highway, Opp. Sarvodaya Society, Sanand, Ahmedabad-382110, Ph.No. 02717-223200 E mail: Sanand@indianbank.co.in
E-AUCTION SALE NOTICE
(Including for e-auction mode)
Notice of intended sale under Rule 6(2) & 8(6) of The Security Interest (Enforcement) Rules 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002.
To
1. Mr. BIPINBHAI AMBALAL PANCHAL (Borrower & Mortgagor) : Flat no. H/402, Sarvopari Flora, B/H Galaxy 88, Nr. Hanspura Residency, Naroda, Dehgam, Mouje- Hanspura, Tal.- Asarva, Ahmedabad-380025.
2. Mrs. GITABEN BIPINBHAI PANCHAL (Co-borrower) : Residential Address : Flat no. H/402, Sarvopari Flora, B/H Galaxy 88, Nr. Hanspura Residency, Naroda, Dehgam, Mouje- Hanspura, Tal.- Asarva, Ahmedabad-380025.
Sub: HOME LOAN ACCOUNT OF Mr. BIPINBHAI AMBALAL PANCHAL and Mrs. GITABEN BIPINBHAI PANCHAL- SANAND BRANCH
MR. BIPINBHAI AMBALAL PANCHAL and Mrs. GITABEN BIPINBHAI PANCHAL- availed facilities from Indian Bank, Sanand Branch, the repayment of which are secured by mortgage of schedule mentioned property hereinafter referred to as "the Property". MR. BIPINBHAI AMBALAL PANCHAL and Mrs. GITABEN BIPINBHAI PANCHAL failed to pay the outstanding to the bank. Therefore a Demand Notice dated 06.07.2017 under Sec 13(2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "the Act"), was issued by the Authorized officer calling upon MR. BIPINBHAI AMBALAL PANCHAL and Mrs. GITABEN BIPINBHAI PANCHAL and others liable to the Bank to pay the amount due to tune of Rs.20,60,045/- (Rupees Twenty Lakh Sixty thousand forty five only) as on 06.07.2017 with further interest, costs, other charges and expenses despite Notice dated 06.07.2017.
As MR. BIPINBHAI AMBALAL PANCHAL and Mrs. GITABEN BIPINBHAI PANCHAL failed to make payment despite Demand notice, the authorized officer took symbolic possession of the schedule mentioned property under the Act on 04/11/2017 after complying with all legal formalities.
The amount due as on 21/12/2017 is Rs. 22,01,879/- (Rupees Twenty two lakh one thousand eight hundred seventy nine only) with further interest, costs, other charges and expenses thereon from 22/12/2017.
\*\*The sale proposed to be held is by way of public tender / auction adopting the e-auction mode.
The Tender/bid Form with the terms and conditions can be had on-line from the website https://indianbank.auctiontiger.net (Also On Auction tiger Mobile App) and using the provision in the system / software, the same can be procured using the "seal bid option" such that the activities could be done online. The tender form and the terms and conditions would be available in the website from 25/12/2017 to 31/01/2018 from 11.00 am to 4.00 pm.
The last date for submitting tenders/bids complying with all necessary terms along with EMD in the stipulated manner is 31/01/2018 by 4.00 pm.
The tenders/bids shall be opened on 03/02/2018 in the e-auction mode.
Inspection of the scheduled properties and related documents / up to date EC etc. by the intending purchasers /bidders may be done at their expense on 25/01/2017 between 11.00 am to 4.00 pm.
The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule. The sealed tenders should be accompanied with EMD taken in DD / BPO / RTGS / NEFT / Account Transfer and / or any other acceptable mode of money transfer without time lag, failing which the tender becomes disqualified.
Table with 4 columns: S.No, Nodal Bank A/c No., IFSC Code, Account name.
The sale shall be conferred on the person making highest offer / tender / bid subject to confirmation by Secured Creditor. The Authorized Officer reserves right to accept or reject the bid / tender without assigning any reason whatsoever. Once the auction / e-auction is completed and sale is conferred on the person making the highest offer / tender / bid, the successful bidder will be intimated in person / by email, as the case may be, within 25% of the bid amount (less the EMD) immediately by DD / BPO / RTGS / NEFT / Account Transfer and/ or any other acceptable mode of money transfer, failing which the EMD amount remitted will stand to be forfeited.
The balance sale price shall be paid within 15 days of confirmation of sale or extended time in writing. If the balance amount is not remitted within stipulated/agreed time, the amount of 25% remitted will also stand to be forfeited.
The sale is subject to confirmation by the Secured Creditor.
The Authorized Officer reserves right to accept or reject the tender/bid/offer without assigning any reason there for.
The sale is made on "As is where is and As is What is" basis and no representations and warranties are given by the Bank relating to encumbrances statutory liabilities etc.
\*\*If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days prior notice.
\*\*\* This Notice is without prejudice to any other remedy available to the Secured Creditor.
SCHEDULE
The specific details of the assets which are intended to be brought to sale are enumerated hereunder:
Table with 5 columns: Mortgaged/ Hypothecated assets Item wise Detailed Description to be given, Reserve price, EMD, Date AND time of sale, Possession/ Prior Encumbrance.
\*\*Last date and time for submission of bid through online mode 31/01/2018, 4.00 PM
\*\*Bidders are advised to visit the website https://indianbank.auctiontiger.net (Also On Auction Tiger Mobile App) of our e-auction service provider M/s. E-Procurement Technologies Limited, Ahmadabad for auction bid form and detailed terms and conditions which are annexed to the bid form.
Intended bidder may contact Mr. Jinesh Jariwala (Mob) 9537046315 Email : gujarat@auctiontiger.net , Mr. Rikin Brahmaxatriya Email Id rikin@auctiontiger.net (Mo) 9978591888 The helpline No. to get assistance during the entire process is 079-40230817/818/819/820/837/838.
Place: Ahmedabad
Date: 21/12/2017
The Authorised Officer (Indian Bank)

DELHI JAL BOARD : GOVT. OF NCT OF DELHI
OFFICE OF THE EXECUTIVE ENGINEER (C) DR. XIV
SEWAGE PUMPING STATION : NAJAFGARH
NAJAFGARH : NEW DELHI-110043
PRESS N.I.T. No. 03 (2017-18)/EE(C) Dr. XIV
Table with 5 columns: S. No., Description, Amount put to tender, Date of release of tender in e-procurement solution, Last date/ time for tender download through e-procurement solution.
Further details in this regard can be seen at (https://govtprocurement.delhi.gov.in.).
ISSUED BY PRO (WATER) Sd/-
Advt. No. J.S.V. 420 (2017-18) EXECUTIVE ENGINEER (C) DR-XIV

CLASSIFIEDS BUSINESS
LOANS
FOR LOAN AGAINST LISTED SHARES CONTACT :
naz@vfscapital.com
www.vfscapital.com
0070566830-14-1
SHARES & STAKES
WE sell Shares of Metropolitan Stock Exchange. 3A Financial. 8879850243/ 022-67809990
Toll Free: 18002092929
www.3Adeal.com
0070566057-1
"IMPORTANT"
Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any money or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever. Registered letters are not accepted in response to box number advertisement.

ICICI Bank Limited
Registered office: Landmark, Race Course Circle, Vadodra 390 007.
Corporate office: ICICI Bank Towers, Bandra-Kurla Complex, Mumbai 400 051.
GOLD AUCTION CUM INVITATION NOTICE
The below mentioned borrowers have issued notices to pay their outstanding amounts towards the facility against gold ornaments ("Facility") availed by them from ICICI Bank Limited ("ICICI Bank"). Since the borrowers have failed to repay their dues under the Facility, we are constrained to conduct an auction of the pledged gold ornaments on January 08, 2018. In the event any surplus amount is realised from this auction, the same will be refunded to the concerned borrower and if there is a deficit post the auction, the balance amount shall be recovered from the borrower through appropriate legal proceedings. ICICI Bank has the authority to remove any of the following accounts from the auction without prior intimation. Further, ICICI Bank reserves the right to change the Auction Date without any prior notice.
Table with 3 columns: Loan A/C No., Customer Name, Amount.
Auction will be held online through https://jewel-auction.procuretiger.com between 12:30 pm to 3:30 pm on January 08, 2018. For further information, terms and conditions and getting registered to participate in the auction, interested buyers may log into the website/s or contact the auction portal/s or the Bank. Please note that if the auction does not get completed on the same day due to time limit the same will follow the subsequent days on the same terms and conditions. If the customer is deceased, all the conditions pertaining to auction will be applicable to his legal heirs.
Date : 29.12.2017
Place : Amreli, Devbhumi Dwarka, Junagadh, Porbandar, Rajkot, Jamnagar, Gir Somnath
Sd/
Authorised Officer
For ICICI Bank Limited

