

To,
BSE Ltd.
(Scrip Code-500365)
Listing Department,
P. J. Towers, Dalal Street,
Mumbai - 400 001

May 16, 2019

Dear Sirs/ Madam,

Sub.: Disclosure pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para B of Part A of Schedule III and as per SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, following disclosures are submitted:

- **Updated Project Status:**
Commissioning of the new/improved facilities as per disclosure dated Aug 6, 2018, after completion of the projected capital expenditure, is expected by September 2019.
- **Grant of State Govt. Incentives for revival of Sick Industries:**
RMG Alloy Steel Limited was granted registration on 22/06/2018 under Industrial & Mines Department (Govt. of Gujarat) resolution No.MIS/10/2015/702426/P dated 11-09-2017 which makes the Company eligible for various reliefs & concessions from Government of Gujarat as per the extant policy in this regard.
- Whilst the Company has started availing some of the above benefits during quarter ended 31.03.2019, major benefits under the scheme will start accruing from Q3, FY19-20 onwards, in light of the Updated Project Status.

Kindly take note of the above.

Yours Faithfully,
For RMG Alloy Steel Limited



Rashmi Mamtura
Company Secretary
F-8658

