

To,
BSE Ltd.
(Scrip Code-500365)
Listing Department,
P. J. Towers, Dalal Street,
Mumbai - 400 001

September 12, 2020

Sub: Voting Results of the 38th Annual General Meeting pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 alongwith the Scrutinizer's Report.

Dear Sirs/ Madam,

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Regulations) read with SEBI Circular No. CIR/CFD/CMD/8/2015 dated November 04, 2015 and other relevant provisions, if any, of the Regulations, we are enclosing herewith the details of the Voting Results declared on September 12, 2020 alongwith the Scrutinizer's Report dated September 12, 2020 on remote e-voting and e-voting during the 38th Annual General Meeting in respect of the resolutions stated in the Notice dated August 1, 2020.

This is for your reference and record. Kindly acknowledge the receipt of the same.

Yours Faithfully,

For Welspun Specialty Solutions Limited
(Erstwhile RMG Alloy Steel Limited)


Rashmi Mamtura
Company Secretary
F-8658



Encl: As above

Welspun Specialty Solutions Limited

(Erstwhile RMG Alloy Steel Limited)

C/8, BKT House, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400013, India

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020

E-mail : companysecretary_wssl@welspun.com Website : www.welspunspecialty.com

Registered Address & Works : Plot No. 1, GIDC Industrial Estate, Valia Road, Dist. Jhagadia, Bharuch, Gujarat - 393110, India

T : +91 70690 05579

Corporate Identification No. : L27100GJ1980PLC020358



MIHEN HALANI & ASSOCIATES

Practicing Company Secretaries

A-501/L, Jaswanti Allied Business Centre, Kachpada, Ramchandralane Extn. Rd,
Malad (West), Mumbai – 400 064, Tel No.: 022 6236 0279 Email: mihenhalani@gmail.com

SCRUTINIZER'S REPORT

To,
The Chairman,
Welspun Specialty Solutions Limited (“the Company”)
(Erstwhile RMG Alloy Steel Limited)

38th Annual General Meeting (“38th AGM / the meeting”) of the members of Welspun Specialty Solutions Limited (“the Company”) held on Friday, September 11, 2020, at 11.30 a.m. IST through Video Conferencing (“VC”).

Dear Sir,

Sub: Scrutinizer's Report on voting through electronic means in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules, 2014 for 38th Annual General Meeting (“38th AGM / the meeting”) of the Company through Video Conferencing (“VC”)

We, M/s. Mihen Halani & Associates, Practicing Company Secretaries appointed by the Board of Directors of the Company as Scrutinizer to conduct the voting by way of electronic means in accordance with section 108 of the Companies Act, 2013 ('Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014 for 38th Annual General Meeting of the Company through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”).

1. As confirmed by the Company, the notice of 38th AGM dated August 01, 2020, was sent through electronic mode to those members whose email addresses were registered with the Registrar and Share Transfer Agent of the Company/ Depository Participant(s), in compliance with the Ministry of Corporate Affairs (“MCA”) Circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") and Securities and Exchange Board of India vide Circular dated May 12, 2020.
2. The members of the Company as on cut-off date i.e. **Friday, September 4, 2020** were entitled to vote on the resolutions (as set out in the notice of 38th AGM of the Company).
3. The remote e-voting period commenced on Tuesday, September 8, 2020 at 9:00 am and ended on Thursday, September 10, 2020 at 5:00 pm (“remote e-voting period”). The Company had also provided e-voting facility to the shareholders present at the AGM through VC and who had not cast their vote

during the said remote e-voting period. Accordingly, the electronic votes cast were taken into account and at the end of this voting period, the Central Depository Services (India) Limited (“CDSL”) portal was blocked for voting.

4. Post conclusion of the meeting, the votes cast during the remote e-voting period and during the meeting were unblocked in the presence of two witnesses, Mr. Milin Ramani and Ms. Lovely Singh who are not in the employment of the company and counted thereafter. They have signed below in confirmation of the votes being unblocked in their presence.

Name : Mr. Milin Ramani

SD/-

Signature

Name: Ms. Lovely Singh

SD/-

Signature

5. The register has been maintained electronically to record the assent or dissent, received, mentioning the particulars of name, address, folio number or DP ID / Client ID of the shareholders, number of shares held by them and nominal value of such shares. There were no shares with differential voting rights in the Company. Hence there is no requirement of maintaining the list of shares with differential voting rights.
6. The management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules relating to voting through electronic means on the resolutions contained in the Notice 38th AGM of the Company. Our responsibility as the scrutinizer for the remote e-voting / e-voting process is restricted to make a scrutinizer report of the vote cast in favour / against the resolutions stated above, based on the reports generated from the e-voting system provided by the CDSL, the authorised agency to provide e-voting facilities, engaged by the Company for the purpose.
7. The details containing, *inter alia*, list of equity shareholders, who voted “For” or “Against” each of the resolutions put to vote, were generated from the e-voting website of CDSL i.e. www.evotingindia.com. and based on such reports generated, the result of the combined / consolidated e-voting is as under;

Sr. No.	Resolution No. as given in the Notice of 38 th AGM	Particulars of Votes Cast				Result Declared
		Members Voting				
		No. of members voted	No. of votes Cast by them	% of total no. of votes cast		
ORDINARY BUSINESS						
1.	To consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors' and the Auditor's thereon	Votes Cast in favour	75	370848423	100	The resolution passed as an Ordinary Resolution
		Votes Cast against	4	41	0.00	
		Votes Cast invalid	-	-	-	
		Total	79	370848464	100	
2.	To appoint a director in place of Mr. Anuj Burakia (DIN: 02840211) who retires by rotation, and being eligible, offers himself for re-appointment.	Votes Cast in favour	72	370356142	100	The resolution passed as an Ordinary Resolution
		Votes Cast against	6	72	0.00	
		Votes Cast invalid	-	-	-	
		Total	78	370356214	100	
3.	Ratification of appointment of Pathak H.D. and Associates LLP, Statutory Auditors	Votes Cast in favour	74	370848393	100	The resolution passed as an Ordinary Resolution
		Votes Cast against	5	71	0.00	
		Votes Cast invalid	-	-	-	
		Total	79	370848464	100	
SPECIAL BUSINESS						
4.	Ratification of remuneration payable to the Cost Auditors	Votes Cast in favour	74	370848393	100	The resolution passed as an Ordinary Resolution
		Votes Cast against	5	71	0.00	
		Votes Cast invalid	-	-	-	
		Total	79	370848464	100	
5.	Resolution for Approval of material related party transactions with Welspun Corp Ltd.	Votes Cast in favour	61	2600516	100	The resolution passed as an Ordinary Resolution
		Votes Cast against	6	72	0.00	
		Votes Cast invalid	-	-	-	
		Total	67	2600588	100	



6.	Approval of change in redemption terms of 5,09,04,271 12% Cumulative Redeemable Preference Shares of Rs.10/- each ("CRPS")	Votes Cast in favour	69	247178379	100	The resolution passed as a Special Resolution
		Votes Cast against	6	4571	0.00	
		Votes Cast invalid	-	-	-	
		Total	75	247182950	100	

Notes:

1. If any promoter shareholders / directors / key-managerial personnel's / related party (ies) / other shareholders are interested and have cast their votes in said resolutions, the same has not been counted in the above results.

2. The Company has 5,09,04,271 12% Cumulative Redeemable Preference Shares of Rs.10 each (CRPS) outstanding as on the date on which the Company has not paid dividend since more than 2 year. Accordingly, by virtue of section 47 of the Companies Act, 2013, the shareholder(s) of the above mentioned shares were given right to vote on all resolutions placed for approval by equity shareholders.

Date: 12.09.2020

Place: Mumbai

UDIN: F009926B000702519

For Mihen Halani & Associates
(Practicing Company Secretaries)

MIHEN
HALANI

Mihen Halani
(Proprietor)
FCS No: 9926
CP No: 12015

General information about company	
Scrip code	500365
NSE Symbol	
MSEI Symbol	
ISIN	INE731F01037
Name of the company	WELSPUN SPECIALTY SOLUTIONS LIMITED (ERSTWHILE RMG ALLOY STEEL LIMITED)
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	11-09-2020
Start time of the meeting	11:30 AM
End time of the meeting	12:10 PM

Scrutinizer Details	
Name of the Scrutinizer	MIHEN HALANI
Firms Name	M/S. MIHEN HALANI & ASSOCIATES
Qualification	CS
Membership Number	F9926
Date of Board Meeting in which appointed	01-08-2020
Date of Issuance of Report to the company	12-09-2020

Voting results	
Record date	04-09-2020
Total number of shareholders on record date	79581
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	1
b) Public	52
No. of resolution passed in the meeting	6
Disclosure of notes on voting results	

Resolution(1)	
Resolution required: (Ordinary / Special)	Ordinary
Whether promoter/promoter group are interested in the agenda/resolution?	No
Description of resolution considered	Ordinary Resolution for adoption of the financial statements for the Financial Year ended March 31, 2020 and the Report of the Directors and the Auditors

				thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	283856700	243590034	85.8144	243590034	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	283856700	243590034	85.8144	243590034	0	100	0
Public- Institutions	E-Voting	40651	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
	Total	40651	0	0	0	0	0	0
Public- Non Institutions	E-Voting	330364406	127258430	38.5206	127258389	41	100	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
	Total	330364406	127258430	38.5206	127258389	41	100	0
Total		614261757	370848464	60.373	370848423	41	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ordinary Resolution for re-appointment of Mr. Anuj Burakia, retiring by rotation				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter	E-Voting	283856700	243590034	85.8144	243590034	0	100	0
	Poll		0	0	0	0	0	
	Postal Ballot							

Group	(if applicable)		0	0	0	0	0	0
	Total	283856700	243590034	85.8144	243590034	0	100	0
Public- Institutions	E-Voting	40651	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		40651	0	0	0	0	0
Public- Non Institutions	E-Voting	330364406	126766180	38.3716	126766108	72	99.9999	0.0001
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		330364406	126766180	38.3716	126766108	72	99.9999
Total		614261757	370356214	60.2929	370356142	72	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Ordinary Resolution for Ratification of appointment of M/s. Pathak H.D. & Associates LLP, Statutory Auditors from the conclusion of 38th AGM till the conclusion of 39th AGM; and their remuneration					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	283856700	243590034	85.8144	243590034	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		283856700	243590034	85.8144	243590034	0	100
Public- Institutions	E-Voting	40651	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	

	Total	40651	0	0	0	0	0	0
Public- Non Institutions	E-Voting	330364406	127258430	38.5206	127258359	71	99.9999	0.0001
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	330364406	127258430	38.5206	127258359	71	99.9999	0.0001
Total		614261757	370848464	60.373	370848393	71	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ordinary Resolution for ratification of fees of Rs. 35,000 p.a. payable to M/s. Kiran J. Mehta, Cost Accountants for their appointment as the Cost Auditors of the Company for the Financial Year 2020-21.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	283856700	243590034	85.8144	243590034	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	283856700	243590034	85.8144	243590034	0	100	0
Public- Institutions	E-Voting	40651	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
	Total	40651	0	0	0	0	0	0
Public- Non Institutions	E-Voting	330364406	127258430	38.5206	127258359	71	99.9999	0.0001
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	330364406	127258430	38.5206	127258359	71	99.9999	0.0001

Total	614261757	370848464	60.373	370848393	71	100	0
Whether resolution is Pass or Not.						Yes	
Disclosure of notes on resolution							

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Ordinary Resolution for approval of Material Related Party Transactions with Welspun Corp Limited				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	283856700	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		283856700	0	0	0	0	0
Public- Institutions	E-Voting	40651	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		40651	0	0	0	0	0
Public- Non Institutions	E-Voting	330364406	2600588	0.7872	2600516	72	99.9972	0.0028
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		330364406	2600588	0.7872	2600516	72	99.9972
Total		614261757	2600588	0.4234	2600516	72	99.9972	0.0028
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes

Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Special Resolution for change in redemption terms of 5,09,04,271 12% Cumulative Redeemable Preference Shares of Rs.10/- each ("CRPS")				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	283856700	243590034	85.8144	243590034	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	283856700	243590034	85.8144	243590034	0	100	0
Public- Institutions	E-Voting	40651	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	40651	0	0	0	0	0	0
Public- Non Institutions	E-Voting	330364406	3592916	1.0876	3588345	4571	99.8728	0.1272
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	330364406	3592916	1.0876	3588345	4571	99.8728	0.1272
Total		614261757	247182950	40.2407	247178379	4571	99.9982	0.0018
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	